Manglam Infra & Engineering Limited

Date: August 18, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE SYMBOL: MIEL

Dear Sir/Madam,

Sub.: Submission of Annual Report along with the Notice of the Third (03rd) Annual General Meeting for the Financial Year 2025-2026

This is further to our letter dated August 10, 2026, wherein the Company informed that the Third Annual General Meeting ("AGM") of the Company is scheduled to be held on Friday, September 11, 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facilities, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2025-2026 and the Notice of the Third AGM, which is being sent through electronic mode to those members whose e-mail addresses are registered with the Registrar & Share Transfer Agent/ Depository Participants.

The Annual Report, including the Notice of the Third AGM, has been uploaded on the Company's website at www.manglaminfra.com. The same is also available on the website of NSDL at www.evoting.nsdl.com.

Other relevant details with regard to the Third AGM are as follows:

Cut-off date for determining the eligibility of shareholders for remote evoting or voting during the AGM	Friday, September, 04, 2026
Period of Remote e-voting to enable the shareholders as on the cut-off date i.e. Friday, September, 04, 2026 to cast their votes on proposed resolutions electronically	Commencement of e-Voting From 9.00 a.m. (IST) on Tuesday, September, 08, 2026 End of e-Voting Upto 5.00 p.m. (IST) on Thursday, September, 10, 2026

This is for your information & records.

Thanking you,

Yours faithfully

For, MANGLAM INFRA & ENGINEERING LIMITED

Neha Jain
Digitally signed by Neha Jain
Date: 2026.08.18 11:33:54
+05'30'

Neha Jain
Company Secretary and Compliance Officer
Membership No. A60792

Encl: As above

Manglam Infra & Engineering Limited

Building
Sustainable Future

Redefining
Way Forward

Annual Report
2025-26

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To know more about the company, log in to **www.manglaminfra.com**

Scan the QR code to view the report online

Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

The maps & pictures showcased across the report are a simplified illustration for easy understanding, not for reference. Political boundaries and geographical names may not reflect their actual positions.

Poised for a Sustainable Growth

Since 2010, Manglam Associates now Manglam Infra & Engineering Limited has been staying abreast of the major changes that are influencing the infrastructure sector.

To solidify our commitment to long-term growth, we have harnessed these changes to address the requirements of the ever-growing Infrastructure sector, all the while placing nation building at the core of our endeavours.

Ever since our inception in 2010,we have consistently relied on our integrated business model to navigate the ebbs and flows of the operating environment and deliver projects at the required pace and precision. With the Government providing enhanced impetus to the infrastructure sector, we look forward to capitalising on the emerging opportunities in the infrastructure space, especially in roads, highways, bridges, buildings and structures.

At Manglam Infra & Engineering Limited we can comprehend and address infrastructure needs and remain committed to building a sustainable future for all. Guided by visionary leadership and strengthened by a formidable workforce, we are geared to enhance productivity and maintain shareholder value.

Apart from expanding our core business in design, planning, engineering, consulting and construction management solutions for Highways, Roads, Bridges, Tunnels, Buildings. We also provide services & solution for rural & urban development, capacity building and undertake construction material testing and geotechnical thusenhancing our visibility in the EPC space.

Investor's Information

AGM Date: Friday, September 11, 2026

At: 12:00 Noon (IST)

AGM Venue: The Company's Registered Office is the deemed AGM venue.

Cut-off Date For remote e-voting :

Friday, September, 04, 2026

e-Voting: Commencement of e-Voting From 9.00 a.m. (IST) on Tuesday, September, 08, 2026

End of e-Voting Upto 5.00 p.m. (IST) on Thursday, September, 10, 2026

Corporate Information

BOARD OF DIRECTORS:

1.	Mr. Yogendra Kumar Singh	Chairperson and Whole Time Director
2.	Mr. Ajay Verma	Managing Director
3.	Mrs. Divyani	Non-Executive Director
4.	Mr. Diwakar Chaudhary	Independent Director
5.	Mr. Krishna Pratap Singh	Independent Director

CHIEF FINANCIAL OFFICER:

Mr. Sanjay Kumar

COMPANY SECRETARY & COMPLIANCE OFFICER:

Ms. Neha Jain

STATUTORY AUDITOR:

Rahul Somya & Company, Chartered Accountant, Gwalior, M.P.

INTERNAL AUDITOR:

Anand Ladha & Associates,, Chartered Accountant, Bhopal, M.P.

SECRETARIAL AUDITOR:

R.S. Shrivastava & Associates, Company Secretaries, Bhopal, M.P.

BANKERS:

Punjab National Bank

ICICI Bank Limited

REGISTRAR & SHARE TRANSFER AGENT:

Bigshare Services Pvt. Ltd., Mumbai, Maharashtra

REGISTERED OFFICE:

115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal, M.P. - 462026 IN

Website: www.manglaminfra.com

Email Id: info@ manglaminfra.com

Contact: +91 755 4353460

NSE SYMBOL: MIEL

ISIN: INE0R3101011

CIN: L43900MP2023PLC066771

Corporate Identity

Transforming

Vision into Reality

Manglam Infra & Engineering Limited (MIEL) has evolved from a regional infrastructure consultancy partnership established in 2010 into a publicly listed engineering consultancy company on the NSE EMERGE platform in 2024, with operations across multiple states in India. Over the years, the Company has strengthened its technical capabilities, diversified its service offerings, and developed working relationships with Government departments and infrastructure agencies.

The Company commenced operations under the name "Manglam Associates," primarily engaged in consultancy assignments for rural road infrastructure projects in Madhya Pradesh. With a focus on quality, timely execution, and adherence to engineering standards, the Company gradually expanded its service portfolio to include highways, bridges, urban infrastructure, water supply projects, environmental studies, and project management consultancy services.

With infrastructure development continuing to be a key area of public and private investment in India, the Company aligned its operations with the demand for engineering consultancy and project supervision services. Over time, Manglam Infra & Engineering Limited expanded its geographical presence across multiple states and has executed projects independently as well as through joint ventures and collaborations.

A significant milestone in the Company's journey was the conversion of the partnership firm into a public limited company in July 2023, followed by its Initial Public Offering (IPO) and listing on the NSE EMERGE platform in July 2024. These developments marked structural and capital market-related transitions for the Company.

The infrastructure sector in India continues to witness investment activity across roads, highways, expressways, industrial corridors, and urban infrastructure, supported by government expenditure and policy initiatives aimed at improving connectivity and logistics.

During FY 2025–26, the roads and highways sector continued to receive investments from agencies such as NHAI, state infrastructure bodies, and public-private partnership arrangements. The sector has also seen increased adoption of digital project monitoring systems and technology-based planning approaches.

However, industry continues to face challenges such as project execution delays, competitive bidding conditions, regulatory compliance requirements, land acquisition issues, and variations in public capital expenditure cycles. These factors have affected project timelines and execution schedules.

Despite these conditions, the long-term outlook for the infrastructure sector in India remains stable and upward looking, supported by ongoing urbanisation, industrial activity and logistics development.

In this eco environment, Manglam Infra & Engineering Limited continues to focus on strengthening its technical capabilities, improving operational efficiency, expanding its service offerings, and adopting technology-enabled engineering practices. The Company also focuses on maintaining and developing client relationships and evaluating opportunities in infrastructure-related segments.

Looking ahead, Manglam Infra & Engineering Limited aims to strengthen its market position, expand its service portfolio, leverage emerging opportunities in India's infrastructure sector, and continue contributing meaningfully to the nation's development journey, Viksit Bharat 2047.

Our Journey

2025
Continued to strengthen its presence across India by expanding engineering consultancy, project management consultancy (PMC), and technical advisory capabilities across infrastructure sectors.

2024
Successful Initial Public Offering (IPO) and listing on the NSE EMERGE platform, enhancing market visibility and supporting the Company's next phase of growth.

2023
Conversion of the partnership firm into a Public Limited Company, marking a transition to a structured corporate governance framework.

2022
Strengthened geographical presence across multiple states in India and executed projects independently as well as through joint ventures and strategic collaborations.

2018
Gradual expansion of services into highways, bridges, urban infrastructure, water supply projects, environmental studies, and project management consultancy assignments.

2010
Established as "Manglam Associates," a partnership firm focused on consultancy services for rural road infrastructure projects in Madhya Pradesh.

Present
Expansion of technical capabilities, service diversification, and continued focus on technology-enabled engineering consultancy services across infrastructure sectors, along with evaluation of opportunities for expansion of business verticals in the future.

Our Vission & Mission

To be a trusted and leading infrastructure consultancy company recognized for excellence, integrity, and contribution to nation-building through impactful engineering solutions.

To deliver high-quality, innovative and engineering consultancy solutions that support efficient infrastructure development while creating long-term value for clients and stakeholders.

To continuously strengthen technical capabilities, expand service offerings, and execute projects with quality, transparency, and commitment to timely delivery across diverse infrastructure sectors.

Core Values

Integrity

We conduct our business with honesty, transparency, and accountability in every action.

Quality Excellence

We deliver reliable, precision-driven engineering solutions that meet defined standards.

Client Focus

We align our execution with client needs, project goals, and regulatory requirements.

Technical Excellence

We continuously strengthen engineering capability and adopt best practices to enhance execution quality and efficiency.

Responsibility & Compliance

We operate with full adherence to applicable laws, regulations, and contractual obligations with transparency.

Collaboration

We foster teamwork, synergy and shared accountability to drive efficient and high-quality outcomes.

BUSINESS OVERVIEW

Manglam Infra & Engineering Limited ("the Company") is an engineering consultancy company engaged in providing end-to-end infrastructure consulting and engineering solutions across highways, roads, bridges, buildings, urban and rural infrastructure, environmental engineering, geotechnical investigations, project management consultancy, quality assurance and supervision. The Company continues to support infrastructure development by delivering technical expertise and project execution capabilities to government agencies, public sector undertakings, and other clients across India.

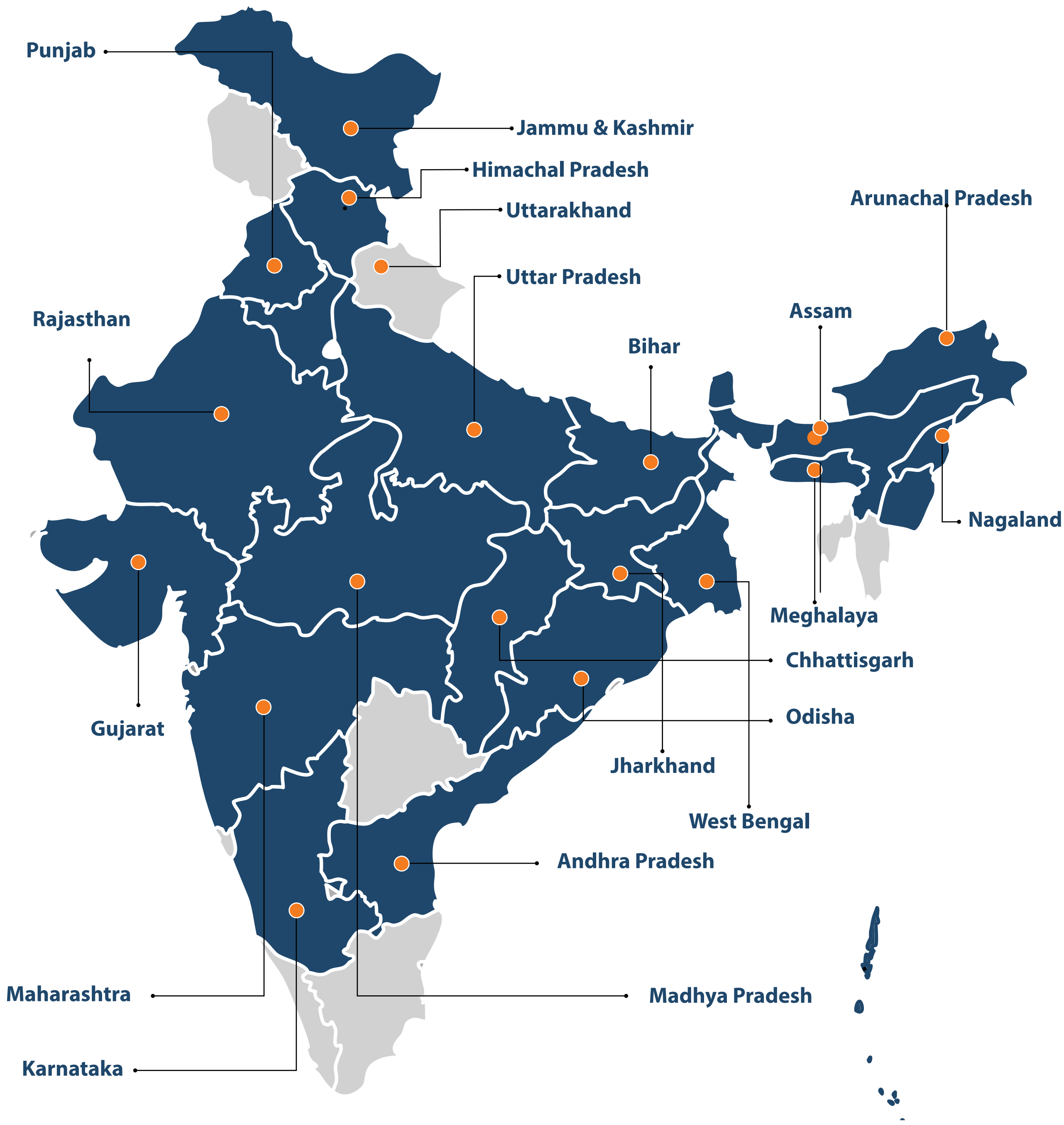
During the Financial Year 2025-26, the Company continued to focus on strengthening its core engineering consultancy business while expanding its project portfolio across multiple infrastructure segments. Emphasis remained on quality execution, timely delivery, client satisfaction, and efficient resource utilization. The Company also continued to leverage its technical expertise and experienced professional team to participate in new opportunities within the infrastructure sector.

> ***The Company holds multiple ISO certifications reflecting its commitment to quality, environmental sustainability, occupational health and safety, energy management, technical excellence and responsible business practices. These include ISO 9001:2015 for Quality Management System, ISO 14001:2015 for Environmental Management System, ISO 45001:2018 for Occupational Health and Safety Management System, ISO 50001:2018 for Energy Management System, ISO 1985:1998, ISO 4980:2023, ISO 20121:2024 and ISO 26000:2010.***

Our Presence

Growing a Pan India Footprint

Projects across India



Key Business Verticals - Core Capabilities

Highways & Roads

•Survey • Investigation • Engineering Design • DPR • Project Management Consultancy • Construction Supervision • Quality Control • Operation & Maintenance

Railways

•Survey • Investigation • Engineering Design • DPR • Project Management Consultancy • Construction Supervision • Quality Control • Operation & Maintenance

Project Management Consultancy (PMC)

•Project Planning • Contract Management • Construction Supervision • Quality Assurance • Progress Monitoring • Technical Support

Construction Supervision & Quality Control

•Site Supervision • Quality Assurance (QA/QC) • Third-Party Inspection • Material Testing • Technical Audit • Compliance Monitoring

Operation & Maintenance (O&M)

•Asset Management • Performance Monitoring • Maintenance Planning • Inspection • Technical Support • Lifecycle Management

Survey, Investigation & Engineering Design

•Topographical Survey • Geotechnical Investigation • Traffic Survey • Engineering Design • Detailed Project Report (DPR)

Bridges, Tunnels & Structures

•Survey • Structural Design • Engineering Consultancy • Construction Supervision • Quality Control • Rehabilitation & Inspection

Urban & Rural Infrastructure

•Urban & Rural Roads • Water Supply • Wastewater Management • Sewerage • Storm Water Drainage • Irrigation • Public Utilities • Engineering Consultancy • Project Management • Construction Supervision

Warehousing & Logistics Infrastructure

•Warehouses • Logistics Parks • Industrial Infrastructure • Engineering Design • PMC • Construction Supervision • Quality Control

Project Highlights
Across India

Appointment of General Consultants (GC) for the various projects of CAO Construction (RSP Unit) of South Western Railway, Hubballi, Karnataka.

Supervision Consultant (SC) Services for Rectification work of Blackspot location at Tihu, Society Chowk & Changsari Madanpur and Operation and Maintenance of package: i. Package AS-06 from Km. 1040.300 to Km. 1065.00 (Patacharkuchi to Nalbari) Section of NH-31 (new NH-27) in Assam under Package EW-II (AS-06). ii. Package AS-05 from Km 1065.000 to Km 1093.000 Nalbari to Puthimari of NH-31 (new NH-27) in Assam under Package EW-II (AS-05). iii. Package AS-04 from Km 1093.000 to Km 1119.814 Puthimari to Amingaon of NH-31 (new NH-27) in Assam under Package EW-II (AS-04). iv. Package AS-28 from Km 1119.814 to Km 1124.514 Amingaon to Jalukbari of NH-31 (new NH-27) in Assam under Package EW-II (AS-28).

Supervision Consultant (SC) Services for Rectification work of Blackspot location at Daboka section and Operation and Maintenance of package: i. Package AS-17 from Km. 5.500 to Km. 35.862 Nagaon to Doboka Section of NH-36 (New NH-27) in Assam under Package EW-II (AS- 17). ii. Package AS- 16 from Km. 0.000 to 22.000 Daboka to Lanka section including Daboka Bypass of length 2.107 Km. of NH-54 in Assam under package EW-II (AS-16). (New NH-27) iii. Package AS-15 from Km 22.000 to Km 40.200 Lanka to Udali of NH- 54 (New NH-27) in Assam under Package EW-II (AS-15).

Independent Engineer (IE) Services during Operation & Maintenance period for Construction of Eight Lane Vadodara Kim Expressway from km. 355.000 to km. 378.740 (Package I i.e. Padra to Vadodara section), from km. 323.000 to km. 355.00 (Package II i.e. Sanpa to Padra section) & from km. 292.000 to km. 323.000 (Package III i.e. Manubar to Sanpa section) in the State of Gujarat under Bharatmala Pariyojana on Hybrid Annuity Mode.

Consultancy services for authority's engineer for supervision of Rehabilitation and Up-gradation to 2 lane road with paved shoulders configuration for the balance work of 13 km length on Helwak - Patan - Karad section (Km 85+000 to 133 + 417) of NH -166 E in the State of Maharashtra on EPC mode.

Consultancy Services for Authority's Engineer for Supervision of "Two lane with hard shoulders of Chakabama-Zunheboto Road from (i) Design Km 50.000 to Km. 75.000 (Existing Km 52.370 to Km 79.040) (ii) Design Km 75.000 to Km 95.000 (Existing Km 79.040 to Km 100.345) (iii) Design Km 95.000 to 115.534 (Existing Km 100.345 to Km 122.250)" in the state of Nagaland under SARDP-NE on EPC Mode.

Consultancy Services for Preparation of DPR of 2 - Laning of the Proposed Frontier Highway from Nafra to Vijaynagar in the state of Arunachal Pradesh in 9 Packages (Package 2: DPR/FH/Ar. P/2020/02: Lada to Sarli, 200 Km) Lada to Sarli.

Consultancy service for engagement of consultant for carrying out feasibility study and preparation of DPR for construction of road new to NHSL on Charang-Khimokul from km 0.00 to km 30.000 (net length 30.000 km), Rishi-Dogri-Gantham-Balam from km 0.00 to km 64.000 (net length 64.000 km), Kota-Dogri-Shimdong from km 0.00 to km 23.000 (net length 23.000 km) and Nithal-Tachnakdum from km 0.00 to km 9.000 (net length 9.000 km) under 68 RCC / 759 BRTF under Project Deepak in Himachal Pradesh.

Performance Dashboard

Key Financial Highlights - FY 2025-2026

Financial

Driving Growth and Profitability from Our Operations

₹3,486.92 Lakhs
Revenue from Operations

₹3,603.95 Lakhs
Total Revenue

₹421.16 Lakhs
PBT

₹313.89 Lakhs
Profit After Tax

₹1.78
EPS

₹4740.39 Lakhs
Net worth

During FY 2025-26, the Company reported Revenue from Operations of ₹3,486.92 Lakhs and Total Revenue of ₹3,603.95 Lakhs. Despite lower revenues compared to the previous year, the Company achieved improved profitability, with Profit Before Tax (PBT) of ₹421.16 Lakhs and Profit After Tax (PAT) of ₹313.89 Lakhs, reflecting operational efficiency and disciplined execution.

Our Clientele

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
National Highways Authority of India

NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION

MPRRDA
Madhya Pradesh Rural Road Development Authority

Jammu & Kashmir

MPIDC
Madhya Pradesh Industrial Development Corporation

Border Roads Organisation
श्रमेण सर्वम् साध्यम

लोक निर्माण विभाग
Public Works Department
محکمہ تعمیرات عامہ

Madhya Pradesh Public Work Department

मध्यप्रदेश-जल

MPRDC

बिहार ग्रामीण पथ विकास एजेंसी
BRRDA

MSRDC

मध्यप्रदेश शासन

छत्तीसगढ़ शासन

Maharashtra PWD

झारखण्ड सरकार
Government of Jharkhand

PORTAL FOR PUBLIC GRIEVANCES

बिहार राज्य पुल निर्माण निगम
BIHAR RAJYA PUL NIRMAN NIGAM LTD. GOVT. OF BIHAR

MPWLC
MADHYA PRADESH WAREHOUSING AND LOGISTICS CORPORATION

सड़क परिवहन और राजमार्ग मंत्रालय
MINISTRY OF ROAD TRANSPORT & HIGHWAYS
भारत सरकार Government of India
(आईएसओ 9001:2008 प्रमाणित मंत्रालय) (An ISO 9001:2008 Certified Ministry)

Message from the **Chairperson & Whole-time Director**

Dear Shareholders,

It is my pleasure to present the Third Annual Report of Manglam Infra & Engineering Limited for the financial year 2025-26.

The infrastructure sector continued to receive policy support and public investment during the year, creating opportunities across various segments. In this environment, the Company remained focused on disciplined execution, prudent financial management and sound corporate governance.

The Board continued to provide oversight and guidance on the Company's strategic priorities while ensuring that its affairs were conducted with integrity, transparency and accountability. We remain focused on strengthening the Company's governance framework, enhancing organisational capabilities and supporting sustainable business growth.

Subsequent to the close of the financial year, the Company initiated a strategic technology collaboration to strengthen its capabilities in AI-enabled solutions, drone-based surveys and advanced geophysical technologies, supporting its long-term growth strategy.

On behalf of the Board of Directors, I would like to express my sincere appreciation to our shareholders, clients, employees, business associates and all other stakeholders for their continued trust and support. Their confidence continues to encourage us as we work towards the Company's long-term objectives.

We look forward to the opportunities ahead and remain committed to conducting our business responsibly and creating long-term value for our stakeholders.

Warm regards,
Mr. Yogendra Kumar Singh
Chairperson & Whole-time Director

Message from the

Managing Director

Dear Shareholders,

The financial year 2025-26 was marked by continued focus on project execution and operational discipline. During the year, the Company continued to provide consultancy services across its core areas of highways, railways, project management consultancy, construction supervision and quality control.

Our efforts remained directed towards timely execution of assignments, effective utilisation of resources and adherence to quality standards. We also continued to strengthen our internal processes to support efficient project delivery and operational effectiveness.

I would like to thank our clients for the confidence they have placed in us, our employees for their dedication, and our shareholders, business partners and government authorities for their continued support and trust. We remain committed to discharging our responsibilities with professionalism, integrity and a consistent focus on quality.

Warm regards,
Mr. Ajay Verma
Managing Director

Governance Framework

Strong corporate governance is an integral part of Filatex's core values. We believe that the highest standards of corporate governance are essential to our business integrity, performance and sustainable growth mission. We are, thus, committed to having sound corporate governance principles and practices.

ROLES AND RESPONSIBILITIES OF THE COMMITTEES

Nomination and Remuneration Committee

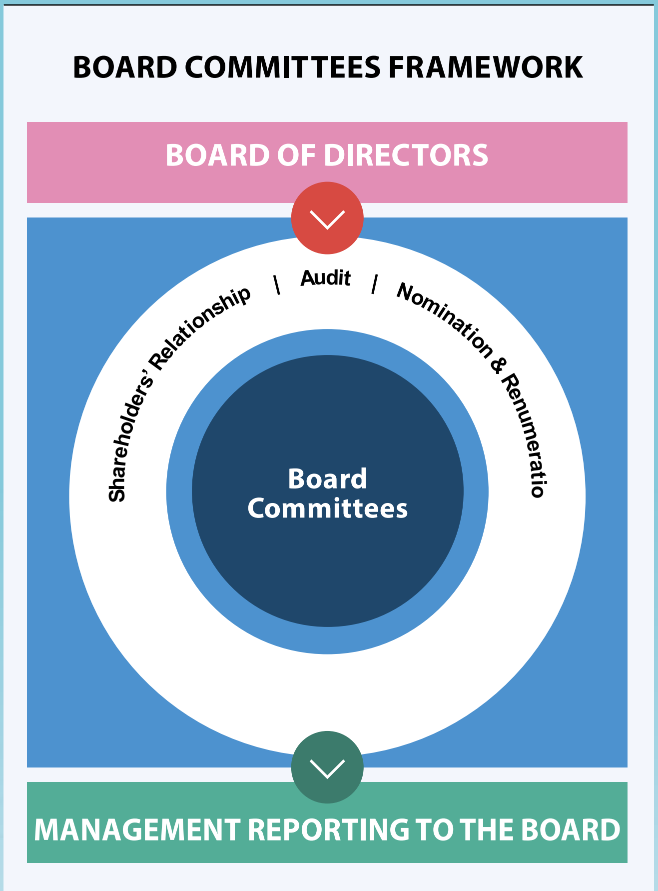
Oversees the appointment, remuneration and performance evaluation of Directors and Senior Management and formulates criteria for determining qualifications, positive attributes and independence of Directors.

Audit Committee

Oversees financial reporting, internal financial controls, audit processes, related party transactions and compliance with applicable laws and accounting standards.

Stakeholders' Relationship Committee

Addresses and resolves shareholders' and security holders' grievances relating to transfer/transmission of shares, non-receipt of annual reports and other investor-related matters.



Board Of Directors

Mr. Yogendra Kumar Singh
Chairperson & Whole-time Director

Mr. Yogendra Kumar Singh is a Promoter of the Company and has been associated with M/s Manglam Associates as a Partner since its inception. He holds a qualification in Industrial and Civil Engineering, a Bachelor's degree in Industrial and Civil Engineering, and a Master of Science in Engineering from Donbas State Academy of Civil Engineering and Architecture. With over 27 years of experience in infrastructure consultancy, project management, and engineering services, he brings strong technical expertise and strategic insight to the Company. He has been responsible for providing leadership in project planning, execution, quality management, and overall operational functions.

Mr. Ajay Verma
Managing Director

Mr. Ajay Verma is a Promoter of the Company and possesses qualifications in Civil Engineering, including a Master of Technology in Civil Engineering from NIILM University, Kaithal. He has over 15 years of rich and diverse professional experience in infrastructure consultancy, project management and business leadership. He possesses extensive expertise in project planning, monitoring, construction supervision, contract management, quality management and stakeholder coordination across EPC, BOT, PPP (Public-Private Partnership) and Design & Build projects. He has sound knowledge of FIDIC Conditions of Contract and significant experience in contract administration, project execution, strategic planning and operational management. He also has experience in the construction of roads and bridges, manufacturing of HDPE pipes, manufacturing of water storage products, and human resource management and manpower supply services. His multidisciplinary experience across infrastructure, manufacturing and allied sectors enables him to provide strategic direction and effective leadership, contributing significantly to the Company's growth and long-term value creation.

Mrs. Divyani
Non-Executive Director

Mrs. Divyani has been serving as a Non-Executive Director of the Company since October 15, 2023. She holds a Bachelor's degree in Engineering (Information Technology) and a Master's degree in Technology (Computer Science & Engineering) from the University of Technology of Madhya Pradesh. She has completed professional certifications in programming, cloud computing, and information security. She has also authored research publications in the field of image compression techniques, reflecting her strong technical and analytical capabilities.

Mr. Krishna Pratap Singh
Independent Director

Mr. Krishna Pratap Singh is an Independent Director of the Company, with over a decade of professional experience in infrastructure development and engineering management. He possesses expertise in project execution, operational planning, stakeholder coordination, and engineering management. His experience enables him to provide strategic guidance on infrastructure projects while promoting operational efficiency, quality standards, and effective project execution.

Mr. Diwakar Chaudhary
Independent Director

Mr. Diwakar Chaudhary is an Independent Director of the Company, with over 28 years of experience in civil engineering and infrastructure project management, particularly in highways and bridges. He possesses extensive expertise in construction management, project planning, quality assurance, pavement engineering, and contract administration. His professional experience includes leading multidisciplinary teams, coordinating with government authorities, and delivering infrastructure projects through effective planning, technical supervision, and stakeholder engagement.

NOTICE OF THIRD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Third (03rd) Annual General Meeting ('AGM') of the Members of Manglam Infra & Engineering Limited ("the Company") will be held on Friday, September 11, 2026, at 12:00 Noon (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facilities. to transact the following business:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Audited Financial Statements

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditors thereon.

Item No. 2 - Appointment of a Director retiring by rotation

To appoint a director in place of Mr. Yogendra Kumar Singh, Whole Time Director (DIN: 03551106), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Item No. 3 - Re-appointment of Mr. Ajay Verma (DIN: 07129690) as Managing Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and the Articles of Association of the Company and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") (including any statutory modification(s) or reenactment thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Board of Directors, approval of the members of the Company by way of Special Resolution, be and is hereby accorded to the re-appointment of **Mr. Ajay Verma (DIN: 07129690)**, as Managing Director of the Company for a further period of three (3) years w. e. f. December 01, 2026 to November 30, 2029, on such terms and conditions as set out in the Explanatory Statement pursuant to Section 102 of the Act, forming part of notice of the Third AGM.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary, alter and change the terms and conditions of the aforesaid appointment, including the remuneration to be paid to him as Managing Director of the Company, which shall be within the permissible limits and in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board or any Committee thereof be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

Item No. 4 - Re- appointment of Mr. Yogendra Kumar Singh, (DIN: 03551106) as Whole Time Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and the Articles of Association of the Company and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") (including any statutory modification(s) or reenactment thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Board of Directors, approval of the members of the Company by way of Special Resolution, be and is hereby accorded to the re-appointment of **Mr. Yogendra Kumar Singh (DIN: 03551106)**, as Whole-Time Director of the Company for a further period of Three (03) years w. e. f. December 01, 2026 to November 30, 2029, on such terms and conditions as set out in the Explanatory Statement pursuant to Section 102 of the Act, forming part of notice of the Third AGM.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary, alter and change the terms and conditions of the aforesaid appointment, including the remuneration to be paid to him as Whole-Time Director of the Company, which shall be within the permissible limits and in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board or any Committee thereof be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.**"**

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

By order of the Board
For Manglam Infra & Engineering Limited

Sd/-
Neha Jain
Company Secretary & Compliance Officer
Membership No. ACS 60792

Place: Bhopal
Date: 10-08-2026

NOTES FOR MEMBERS' ATTENTION

1. Ministry of Corporate Affairs ('MCA') has vide its General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 09/2024 and 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 09, 2024 and September 22, 2025 respectively (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/ DDHS/DDHS_Div2/P/CIR/2021/697 dated December 22, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively referred to as "SEBI Circulars"), permitted the holding of the Annual General Meeting ("AGM / Meeting") through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), MCA Circulars and SEBI Circulars, the 03rd AGM of the Company is being held through VC/ OAVM facility. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this Notice. Corporates/Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC / OAVM facility. Body Corporates are entitled to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC / OAVM are requested to send a certified copy of the Board Resolution to the Scrutinizer at sahayrajcs@yahoo.com or Company Secretary by e-mail at cs@manglaminfra.com. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.manglaminfra.com . The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. The Notice of the AGM along with the Annual Report 2025-2026 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

6. The relevant Explanatory Statement pursuant to Section 102 of the Act, setting out material facts concerning the business under Item Nos. 3 and 4 of the accompanying Notice, is annexed hereto. The relevant details, pursuant to Regulation 36 (3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are also annexed.

7. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and

branch details, bank account number, MICR code, IFSC code, etc.- For shares held in electronic form: to their Depository Participants.

8. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed dividend account; exchange of securities certificate; sub-division of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR–4 to the Company's Registrar and Share Transfer Agents, Bigshare Services Pvt. Ltd. It may be noted that any service request can be processed only after the folio is KYC Compliant.

9. Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit Transfer and Refund) Rules, 2016 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 ("Rules") and other applicable provisions of the Act, if any, the Company does not have any unclaimed shares or dividend.

10. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or Registrar and Share Transfer Agents, Bigshare Services Pvt. Ltd., for assistance in this regard.

11. As per the provisions of Section 72 of the Act and Rule 19 (1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, if Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

    Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA, if in case the shares are held in physical form.

12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members by writing an e-mail to the Company Secretary at cs@manglaminfra.com . The register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act, and the register of contracts or arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM by writing an email to cs@manglaminfra.com.

13. An electronic copy of the Annual Report for the financial year 2025-26 is being sent to those Members whose e-mail address is registered with the Company / Depositories for communication purposes unless any Member has requested for a physical copy of the same. Members may note that this Annual Report will also be available on the Company's website at www.manglaminfra.com .

14. **Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ their Depository Participants, in respect of shares held in physical/electronic mode, respectively.**

15. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

16. Pursuant to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the transfer, transmission, and transposition of securities shall be processed only in dematerialized form with effect from April 1, 2019. In compliance with the said regulation, we would like to inform our members that all shares of the Company are currently held in dematerialized form. This transition to electronic form eliminates the risks associated with physical share certificates and provides enhanced security, ease of trading, and other benefits related to

electronic holdings. For any assistance Members can contact the Company or Registrar and Share Transfer Agents, Bigshare Services Pvt. Ltd., for assistance in this regard.

17. SEBI has mandated that Securities of Listed Companies can be transferred only in dematerialized form effective from April 1, 2019. SEBI has also mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts.

18. Non-resident Indian shareholders are requested to inform about the following to the Company or its RTA or the concerned DP, as the case may be, immediately of the change in the residential status on return to India for permanent settlement; and the particulars of the NRE Account with a Bank in India, if not furnished earlier.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

2. The remote e-voting period begins on September, 08, 2026 at 09:00 A.M. and ends on September, 10, 2026 at 05:00 P.M. During this period, Members holding shares either in physical or dematerialized form as on the Cut-Off Date i.e., **September, 04, 2026**, may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through the VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-Off Date.

3. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on **September 04, 2026** ("Cut-Off Date") shall be entitled to avail the facility of remote e-voting as well as voting at the Meeting.

4. The Company had appointed CS Rajendra Sahay Shrivastava, Practicing Company Secretary (M. No. FCS-7482; CP No. 7832), Proprietor of M/s R S Shrivastava & Associates, Practicing Company Secretaries having office address at C-15, BDA Colony, Shivaji Nagar, Bhopal, M.P. - 462 016 as **scrutinizer** to scrutinize the remote e-voting and e-voting process during e-AGM in affair and transparent manner.

5. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM, but shall not be entitled to cast their vote again.

6. Members holding securities in demat mode who acquire shares of the Company and become a Member of the Company after sending the AGM Notice and holding shares as of the cut-off date i.e. **September, 04, 2026** may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

7. E-voting Instructions: The details of the process and manner for remote e-voting are explained herein below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sahayrajcs@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the

share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@manglaminfra.com/ investor@bigshareonline.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@manglaminfra.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/ AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance at least seven days prior to meeting mentioning their name, demat account number/folio number, registered email id and mobile number at cs@manglaminfra.com. The same will be replied by the company suitably by email.

6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@manglaminfra.com from September 05, 2026 (9:00 a.m. IST) to September 07, 2026 (5:00 p.m. IST). Those Members who have pre-registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers, as appropriate, for smooth conduct of the AGM.

7. Members facing any technical issue in login before / during the AGM can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000.

OTHER INFORMATION:

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or

a person authorised by him in writing two working days from the date of conclusion of AGM., who shall countersign the same. The results will be announced within the time stipulated under the applicable laws and regulations.

2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website at www.manglaminfra.com and on the website of NSDL at www.evoting.nsdl.com immediately. The Company shall simultaneously forward the results to the National Stock Exchange of India Ltd. (SME EMERGE), where the shares of the Company are listed.

3. Subject to the receipt of requisite number of votes, the Resolutions forming part of the Notice of AGM shall be deemed to be passed on the date of the AGM i.e., Friday, September 11, 2026.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statement sets out material facts relating to Item Nos. 3 & 4 of the accompanying Notice:

Item No. 3

Re- appointment of Mr. Ajay Verma (DIN: 07129690) as Managing Director of the Company

The Members of the Company are informed that the present term of office of Mr. Ajay Verma (DIN: 07129690) as Managing Director of the Company is due to expire on November 30, 2026. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), at its meeting held on August 10, 2026, has approved the re-appointment of Mr. Ajay Verma as Managing Director of the Company for a further period of three (3) years with effect from December 01, 2026 to November 30, 2029, including the payment of remuneration on the terms set out below, subject to the approval of the Members by way of Special Resolution.

The proposed re-appointment is in accordance with the applicable provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act, the rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The terms and conditions of the proposed re-appointment, including remuneration payable to Mr. Ajay Verma, are as follows -

I	Remuneration:	
	A	Salary of ₹5,50,000/- per month.
	B	Perquisites: Perquisites in accordance with the rules of the Company and any additional perquisites as may be decided by the Board of Directors of the Company from time to time.
	C	Medical Reimbursement: Reimbursement of expenses incurred for self and family as per the policy of the Company.
	D	Leave Travel Concession Leave Travel Concession for self and family, once in a year incurred in accordance with the rules of the Company. Explanation: Family means the spouse, the dependent children and dependent parents of the Managing Director.
	E	Company's contribution towards Provident Fund, as per the rules of the Company.
	F	Gratuity: As per rules of the Company.
	G	Earned Leave: As per rules of the Company.
	H	Car for use on company's business and telephone at residence will not be considered as perquisites. Personal long-distance calls and use of car for private purpose shall be billed by the Company.
II	The Company shall reimburse to the Managing Director entertainment, travelling and all other expenses incurred by him for the business of the Company.	
III	During the tenure of his office as Managing Director, he shall be liable to retire by rotation.	
IV	The tenure as Managing Director may be terminated at any time by either party thereto by giving six months' prior notice in writing to the other party of such termination and neither party will have any claim against other for damages or compensation by reason of such termination. In any event, the Managing Director shall not be entitled for any compensation in circumstances referred to under Section 202(2) of the Companies Act, 2013	
V	The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Companies Act, 2013 with regard to duties of directors.	
VI	The re-appointment of Mr. Ajay Verma as Managing Director is subject to the provision of 167 of the Companies Act, 2013.	
VII	**Mr. Ajay Verma (DIN: 07129690),** satisfies all the conditions set out in Part-I of Schedule V of the Companies Act, 2013 and also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.	

In the event of absence or inadequacy of net profits in any financial year, the remuneration payable to the Managing Director shall be governed by the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or any statutory modification thereof and the same shall be treated as the Minimum Remuneration payable to the said Managing Director.

Considering his experience of 15 years, knowledge of the Company's operations, and understanding of the business environment, the terms of his remuneration are considered fair, just, and reasonable. His re-appointment as Managing Director is based on his experience, professional capabilities, and familiarity with the affairs of the Company. The continuation of his association is considered beneficial for the Company's operations and overall objectives, while ensuring value creation for all stakeholders.

The Board of Directors is of the opinion that the re-appointment of Mr. Ajay Verma as Managing Director is in the best interests of the Company and its Members and accordingly recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Except Mr. Ajay Verma and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The requisite disclosures under Companies Act, 2013, the SEBI Listing Regulations and SS-2 are provided in Annexure A to this Notice.

Item No. 4 –

Re- appointment of Mr. Yogendra Kumar Singh, (DIN: 03551106) as Whole Time Director of the Company

The Members of the Company are informed that the present term of office of Mr. Yogendra Kumar Singh (DIN: 03551106) as Whole-Time Director of the Company is due to expire on November 30, 2026. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), at its meeting held on August 10, 2026, has approved the re-appointment of Mr. Yogendra Kumar Singh as Whole-Time Director of the Company for a further period of three (3) years with effect from December 01, 2026 to November 30, 2029, , including the payment of remuneration on the terms set out below, subject to the approval of the Members by way of Special Resolution.

The proposed re-appointment is in accordance with the applicable provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act, the rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The terms and conditions of the proposed re-appointment, including remuneration payable to Mr. Yogendra Kumar Singh, are as follows -

I	Remuneration:	
	A	Salary of ₹ 5,50,000/- per month.
	B	Perquisites: Perquisites in accordance with the rules of the Company and any additional perquisites as may be decided by the Board of Directors of the Company from time to time.
	C	Medical Reimbursement: Reimbursement of expenses incurred for self and family as per the policy of the Company.
	D	Leave Travel Concession: Leave Travel Concession for self and family, once in a year incurred in accordance with the rules of the Company. Explanation: Family means the spouse, the dependent children and dependent parents of the Whole- Time Director.
	E	Company's contribution towards Provident Fund, as per the rules of the Company.
	F	Gratuity: As per rules of the Company.
	G	Earned Leave: As per rules of the Company.
	H	Car for use on company's business and telephone at residence will not be considered as perquisites. Personal long-distance calls and use of car for private purpose shall be billed by the Company.
II	The Company shall reimburse to the Whole-Time Director entertainment, travelling and all other expenses incurred by him for the business of the Company.	
III	During the tenure of his office as Whole-Time Director, he shall be liable to retire by rotation.	
IV	The tenure as Whole-Time Director may be terminated at any time by either party thereto by giving six months' prior notice in writing to the other party of such termination and neither party will have any claim against other for damages or compensation by reason of such termination. In any event, the Whole-Time Director shall not be entitled for any compensation in cases mentioned in Section 202(2) of the Companies Act, 2013.	
V	The Whole-Time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Companies Act, 2013 with regard to duties of directors.	

VI	The re-appointment of Mr. Yogendra Kumar Singh as Whole-Time Director is subject to the provision of 167 of the Companies Act, 2013.
VII	**Mr. Yogendra Kumar Singh (DIN: 03551106)** satisfy all the conditions set out in Part-I of Schedule V of the Companies Act, 2013 and also conditions set out under sub-section (3) of Section 196 of the Act. He is not disqualified from being re-appointed as Director in terms of Section 164 of the Act.

In the event of absence or inadequacy of net profits in any financial year, the remuneration payable to the Whole-Time Director shall be governed by the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or any statutory modification thereof and the same shall be treated as the Minimum Remuneration payable to the said Whole-Time Director.

In view of his 27 years of professional experience, seniority, functional knowledge, and valuable association with the Company, the remuneration proposed to be paid to him is considered fair, just, and reasonable. His re-appointment as Whole-time Director is based on his experience, expertise, and ability to discharge the responsibilities entrusted to him. His continued involvement in the management and affairs of the Company is expected to support effective decision-making, operational continuity, and the achievement of the Company's business objectives.

The Board of Directors is of the opinion that the re-appointment of Mr. Yogendra Kumar Singh as Whole-Time Director is in the best interests of the Company and its Members and accordingly recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Except Mr. Yogendra Kumar Singh and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The requisite disclosures under Companies Act, 2013, the SEBI Listing Regulations and SS-2 are provided in Annexure A to this Notice.

By order of the Board
For Manglam Infra & Engineering Limited

Sd/-
Neha Jain
Company Secretary & Compliance Officer
Membership No. ACS 60792

Place: Bhopal
Date: 10-08-2026

Annexure-A

Details of Director seeking appointment/re-appointment at the AGM
(Pursuant to Regulation 36 (3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings (SS-2):

Details of Directors seeking re-appointment

Name of the Director	Mr. Ajay Verma (Managing Director)	Mr. Yogendra Kumar Singh (Whole Time Director)
DIN	07129690	03551106
Age/ Date of Birth	46 years / February 15, 1980	53 years / October 22, 1972
Qualification, Experience, Brief resume and Nature of expertise in specific functional areas	Mr. Ajay Verma is a Promoter of the Company and possesses qualifications in Civil Engineering, including a Master of Technology in Civil Engineering from NIILM University, Kaithal. He has over 15 years of rich and diverse professional experience in infrastructure consultancy, project management and business leadership. He possesses extensive expertise in project planning, monitoring, construction supervision, contract management, quality management and stakeholder coordination across EPC, BOT, PPP (Public-Private Partnership) and Design & Build projects. He has sound knowledge of FIDIC Conditions of Contract and significant experience in contract administration, project execution, strategic planning and operational management. He also has experience in the construction of roads and bridges, manufacturing of HDPE pipes, manufacturing of water storage products, and human resource management and manpower supply services. His multidisciplinary experience across infrastructure, manufacturing and allied sectors enables him to provide strategic direction and effective leadership, contributing significantly to the Company's growth and long-term value creation.	Mr. Yogendra Kumar Singh is a Promoter of the Company and has been associated with M/s Manglam Associates as a Partner since its inception. He holds a qualification in Industrial and Civil Engineering, a Bachelor's degree in Industrial and Civil Engineering, and a Master of Science in Engineering from Donbas State Academy of Civil Engineering and Architecture. With over 27 years of experience in infrastructure consultancy, project management, and engineering services, he brings strong technical expertise and strategic insight to the Company. He has been responsible for providing leadership in project planning, execution, quality management, and overall operational functions. His extensive experience in infrastructure projects, coupled with his technical knowledge and managerial capabilities, makes him well suited for the role of Whole-time Director of the Company.
Date of first appointment on the Board	20-07-2023 Since incorporation/conversion	20-07-2023 Since incorporation/conversion
Terms and conditions of re-appointment	As detailed in the respective resolutions and explanatory statement	As detailed in the respective resolutions and explanatory statement
Details of remuneration sought to be paid	As detailed in the respective resolutions and explanatory statement	As detailed in the respective resolutions and explanatory statement
Remuneration last drawn	₹ 67.00 Lakhs	₹ 67.00 Lakhs
No. of shares held including shareholding as beneficial owner	21,52,700 Equity Shares	32,64,000 Equity Shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mr. Ajay Verma is not related to any of the Directors of the Company.	Mr. Yogendra Kumar Singh is not related to any of the Directors of the Company.

Other Directorship	Manglam & Manglam Limited Presvels Private Limited Sarthak Technocrat Private Limited Astrom Polymer Private Limited AVYS Engineering Private Limited.	Manglam & Manglam Limited
Membership/ Chairpersonship of Committees in other listed companies	Nil	Nil
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	Nil	Nil
Number of Meetings of the Board attended during the year	08	08
Number of Committee Meetings attended during the year	02	04
Member of the Committee of the Board of Directors of the Company	Member of Stakeholders Relations and Grievance Committee	Member of Audit Committee

By order of the Board
For Manglam Infra & Engineering Limited

Sd/-
Neha Jain
Company Secretary & Compliance Officer
Membership No. ACS 60792

Place: Bhopal
Date: 10-08-2026

BOARD'S REPORT

Dear Members,

The Board of Directors of Manglam Infra & Engineering Limited ("the Company") is pleased to present the **Third Annual Report** of the Company together with the Audited Standalone Financial Statements for the financial year ended 31 March 2026.

During the year under review, the Company continued its focus on its core business activities and pursued opportunities for sustainable growth. The Board remains committed to maintaining high standards of corporate governance, transparency, and compliance while striving to create long-term value for all stakeholders. The Directors place on record their appreciation for the continued support and confidence extended by the shareholders, customers, business associates, financial institutions, regulatory authorities, and employees of the Company.

1. FINANCIAL PERFORMANCE

The Company's Financial Summary and Highlights are summarized below:

(₹ In Lakhs except in EPS)

Particulars		F.Y. 2025-2026	F.Y. 2024-2025
Revenue from Operations		3486.92	4518.16
Other Income		117.03	107.19
Total Revenue		**3603.95**	**4625.36**
Less: Depreciation/ Amortization/ Impairment		174.62	166.34
Profit /loss before Finance Costs, Exceptional items and Tax Expense		**3429.33**	**4459.02**
Less: Finance Costs		55.63	52.04
Less: Other Expenses		2952.54	4006.82
Profit /loss before Exceptional items and Tax Expense		**421.16**	**400.16**
Add/(less): Exceptional items		-	-
Profit /loss before Tax Expense		**421.16**	**400.16**
Less: Tax Expense	Current Tax	103.21	122.65
	Deferred Tax	4.05	(15.74)
Profit /loss for the year		**313.89**	**293.25**
Earnings Per Share (EPS)			
Basic		1.78	1.84
Diluted		1.78	1.84

2. OPERATIONS AND PERFORMANCE REVIEW

During the financial year ended 31 March 2026, the Company recorded total revenue of ₹3,603.95 Lakhs as against ₹4,625.36 Lakhs in the previous financial year, reflecting a decline of approximately 22.09%. Revenue from operations stood at ₹3,486.92 Lakhs compared to ₹4,518.16 Lakhs in the previous year. The decrease in revenue was primarily attributable to project execution timelines and prevailing market conditions during the year under review.

Despite the reduction in revenue, the Company maintained stable operational performance through effective cost management and efficient utilization of resources. Profit Before Tax (PBT) increased to ₹421.16 Lakhs during FY 2025-26 from ₹400.16 Lakhs in FY 2024-25, registering a growth of approximately 5.25%. Profit After Tax (PAT) stood at ₹313.89 Lakhs as compared to ₹293.25 Lakhs in the previous year, reflecting an increase of approximately 7.04%.

Finance costs during the year were ₹55.63 Lakhs as against ₹52.04 Lakhs in the previous year, while depreciation and amortization expenses amounted to ₹174.62 Lakhs compared to ₹166.34 Lakhs in FY 2024-25.

The Board believes that the Company's financial position remains sound and continues to provide a strong foundation for future growth. The management remains focused on improving operational efficiencies, strengthening project execution capabilities, and pursuing sustainable business opportunities to enhance stakeholder value

3. UTILIZATION OF IPO PROCEEDS

As per the objectives stated in the Prospectus, the IPO proceeds are being utilized as follows and there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer by the Company as per Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015:

(₹ in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year and Year ended March 31, 2026 according to applicable object	Remarks if any
1. To meet the working capital requirements	No	1935.00	No	1935.00	Nil	-
2. General corporate purposes	No	496.87	No	496.87	Nil	-
3. Issue Expenses	No	330.05	No	323.54	Nil	-

4. DIVIDEND:

To strengthen the financial position of the Company, your directors have decided not to recommend any Dividend for the year under review.

5. CHANGE IN NATURE OF BUSINESS:

There were no changes in the nature of business during the year under review as prescribed in Rule 8 (5) (ii) of the Companies (Accounts) Rules, 2014. Your Company continues to remain in the same business.

Alteration of Memorandum of Association:

During the year under review, the Members of the Company approved the alteration of the Object Clause of the Memorandum of Association of the Company through Postal Ballot by way of a Special Resolution passed on February 11, 2026.

The alteration was undertaken to align the objects of the Company with its existing and proposed business activities and to provide greater operational flexibility for pursuing future growth opportunities. Consequent upon the approval of the Members, the Object Clause of the Memorandum of Association was amended by way of addition, in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder.

6. REGISTERED OFFICE

During the year under review, the Company has shifted its Registered office, within local limits of the city, from H.No.46, Nikhil Nestles, Jatkhedi, Hoshangabad Road, University (Bhopal), Bhopal, Huzur, Madhya Pradesh 462026 to 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal, M.P. 462026, with effect from August 08, 2025,

7. SHARE CAPITAL OR CAPITAL STRUCTURE

As on March 31, 2026, the authorised equity share capital of the Company stood at ₹ 20 ,00,00,000/- (Rupees Twenty Crore Only) comprising 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- each

As on March 31, 2026, the paid-up equity share Capital of the Company as at ₹ 17,59,67,000/- (Rupees Seventeen Crore Fifty-Nine Lakhs Sixty-Seven Thousand Only) divided into 1,75,96,700 (One Crore Seventy-Five Lakh Ninety-Six Thousand Seven Hundred) Equity Shares of Rs. 10/- each.

Further, during the financial Year 2025-2026:

i. Issue of equity shares with differential rights

As per rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares with differential rights.

ii. Issue of sweat equity shares

As per rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

iii. Issue of employee stock options

As per rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

iv. Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

As per rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.

8. TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to General Reserve.

9. ANNUAL RETURN

Pursuant to Section 92 (3) read with Section 134 (3) (a) of the Companies Act, 2013, the Annual Return as on March 31, 2026 is available on the Company's website at https://www.manglaminfra.com/investors

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

i. Directors and KMPs as on March 31, 2026

In accordance with the relevant provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has an appropriate mix of Executive Directors, Non-Executive Directors, and Independent Directors. The Board consists of 5 directors out of which 2 are executive directors, 2 are independent directors and 1 is non-independent non-executive director. The chairman of the board of directors of the Company, Mr. Yogendra Kumar Singh is an executive director. The Board includes Ms. Divyani, in compliance with the requirement to have a woman director. The list of directors and KMPs as on March 31, 2026, are as under:

Sr. No.	Name of Directors and KMPs	Designation
1.	Mr. Yogendra Kumar Singh	Chairperson & Whole time Director
2.	Mr. Ajay Verma	Managing Director
3.	Mrs. Divyani	Non-Executive and Non-Independent Director
4.	Mr. Diwakar Chaudhary	Independent Director
5.	Mr. Krishna Pratap Singh	Independent Director
6.	Mr. Sanjay Kumar	Chief Financial Officer
7.	Ms. Neha Jain	Company Secretary and Compliance Officer

All the directors of the Company have confirmed that they satisfy the fit and proper criteria as prescribed under the applicable regulations and that they are not disqualified from being appointed as directors in terms of Section 164(2) of the Companies Act, 2013.

ii. Retirement by Rotation

In Accordance to Section 152 of the Companies Act, 2013, at least two–third of the total number of Directors (excluding independent directors) shall be liable to retire by rotation. The Independent Directors are not subject to retirement by rotation and serve for a fixed period of office that does not exceed five years from the date of appointment.

Accordingly, pursuant to the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Yogendra Kumar Singh (DIN: 03551106), Whole Time Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re– appointment. The Board of Directors recommends their re-appointment.

The annexure to the notice calling the upcoming Annual General Meeting contains a brief resume and other information about Mr. Yogendra Kumar Singh (DIN: 03551106), Whole Time Director, who is recommended for re-appointment. This information is required to be disclosed under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii. Changes occurred in Board of Directors and Key Managerial Personnel (KMPs) of the Company, during the year under review

During the financial year ended March 31, 2026, there were no changes in the composition of the Board of Directors or the Key Managerial Personnel of the Company. The Board and the Key Managerial Personnel continued in their respective positions throughout the year.

11. BOARDS INDEPENDENCE

According to Regulation 16(1)(b) of the SEBI Listing Regulations, when read in conjunction with Section 149(6) of the Act and the rules promulgated thereunder, Independent Directors are Non-Executive Directors. They have declared that they are not aware of any circumstance or event that may reasonably be expected to affect or impair their ability to carry out their obligations in line with Regulation 25(8) of the SEBI Listing Regulations. The Board believes the Independent Directors meet the requirements for independence as stated in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, and that they are independent of the management, based on the declarations received from them and after giving them due consideration.

Additionally, in compliance with Section 150 of the Act and Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014, the Independent Directors have confirmed that they have enrolled in the Indian Institute of Corporate Affairs' Independent Directors' Databank.

12. FAMILIARISATION PROGRAMME FOR DIRECTORS (INCLUDING INDEPENDENT DIRECTORS)

In accordance with the provisions of the Companies Act of 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations of 2015, the company has developed a program through which the Independent Directors becomes familiar with the company's business model, industry in which it operates, and other aspects of their roles, rights, and responsibilities.

13. CODE OF CONDUCT

The Board of Directors has adopted a Code of Conduct for Directors and Senior Management of the Company. An annual affirmation of compliance with the Code of Conduct is taken from all the Directors and Senior Management members of the Company to whom the Code applies. The Code of Conduct has also been posted at the website of the Company https://www.manglaminfra.com

14. DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations, all Independent Directors of the Company have given a declaration that they meet the criteria of Independence.

The Independent Directors have also confirmed that they have complied with the Company's code of conduct. In the opinion of the Board of Directors, the Independent Directors fulfill the conditions specified in the Companies Act, 2013 and the SEBI Listing Regulations and are independent of the management. In the opinion of the Board, the Independent Directors possess the requisite integrity, experience, expertise and proficiency required under all applicable laws and the policies of the Company.

15. FORMAL ANNUAL EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, and the performance of board committees and individual directors pursuant to the provisions of the Companies Act, 2013.

Further, pursuant to the Provisions of Section 134(3)(p) of the Companies Act, 2013, the Nomination and Remuneration Committee has defined the evaluation criteria for the performance evaluation process for the Board, its Committees and Director including the Independent Director

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board. The Board members had submitted to Nomination and Remuneration Committee, their response on a scale from 5 (Strongly Agree) to 1 (Strongly disagree) for evaluating the entire Board, respective Committees of which they are members and of their peer Board members, including Chairman of the Board.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and the fulfillment of Directors obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee Meetings.

The Independent Directors of the Company met separately without the presence of Non-Independent Directors and the members of management and reviewed, inter-alia, the performance of Non-Independent Directors and Board as a whole and the performance of the Chairperson of the Company after taking into consideration the views of Executive and Non-Executive Director

The Directors expressed their satisfaction with the evaluation process. It was further acknowledged that every individual Member and Committee of the Board contributed its best in the overall growth of the organization.

16. INSIDER TRADING

In accordance with the SEBI (Prohibition of Insider Trading) Regulation, 2015, The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The details of the insider trading policy have been disclosed on the Company's website at the following link: https://www.manglaminfra.com. The Board is responsible for implementation of the Code. Further the Directors and all the designated persons have confirmed that they have adhere to the code.

The Code requires a Trading Plan and pre-clearance for dealing in the Company's shares, and it prohibits the Directors and designated employees from purchasing or selling Company shares while in possession of unpublished price sensitive information about the Company or while the Trading Window is closed. However, no such cases occurred in the Company during 2025-26.

17. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met eight times during the financial year 2025-2026, to consider and approve various matters. The meetings were held on 30.05.2025, 16.06.2025, 22.07.2025, 07.08.2025, 14.10.2025, 14.11.2025, 31.12.2025 and 14.02.2026.

Frequency and quorum at these meetings and the intervening gap between any two meetings were in conformity with the provisions of the Companies Act, 2013, the SEBI Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India ("Secretarial Standards").

Attendance of directors in the meetings

S. No.	Name of Director	Board Meeting			Attendance at last AGM
		No of Meetings eligible to attend	No of Meetings attended	%	
1.	Mr. Ajay Verma	8	8	100	Yes
2.	Mr. Yogendra Kumar Singh	8	8	100	Yes
3.	Mrs. Divyani	8	8	100	Yes
4.	Mr. Diwakar Chaudhary	8	8	100	Yes
5.	Mr. Krishna Pratap Singh	8	8	100	Yes

Separate Meeting of Independent Directors

Pursuant to Schedule IV of the Act read with Regulation 25 of SEBI Listing Regulations, the Independent Directors met on May 30, 2025 without the presence of Non-Independent Directors and members of the management and have interalia, assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

18. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report as required under Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") forms part of this Annual Report. Certain Statements in the said report may be forward-looking. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of the future performance and outlook. Management Discussion and Analysis Report is given in ***'Annexure-I'*** and form part of this report.

19. CORPORATE GOVERNANCE REPORT

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirements relating to Corporate Governance are not applicable to the Company, as its equity shares are listed on the SME Platform of NSE EMERGE.

20. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

In accordance with provisions of Regulation 34(2) (f) of SEBI Listing Regulations the Company being SME listed, requirement of Business Responsibility and Sustainability Report is not applicable to the Company

21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the Annual Accounts for the financial year ended March 31, 2026 on a going concern basis;
- They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

22. COMMITTEES OF THE BOARD OF DIRECTORS

i. Stakeholders Relationship Committee ("SRC")

The Stakeholders Relationship Committee of the Company is constituted in accordance with Regulation 20 of The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013.

The role and functions of the Stakeholders Relationship Committee are the effective redressal of grievances of shareholders, debenture holders and other security holders including complaints related to transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends. The Committee overviews the steps to be taken for further value addition in the quality of service to the investors.

The Stakeholder Relationship Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the year under review, nil complaints/grievances were received on the Scores Portal (SEBI Complaints Redressal System) / NSE Portals/ODR Portal from Investors / Stakeholders'.

The Company has a proper mechanism in place for the redressal of investors' grievances and related matters. Relevant details regarding the grievance redressal process are available on the Company's website at: https://www.manglaminfra.com/investors.

The Stakeholders Relationship and Grievance Committee convened a meeting on 30.05.2025 and 14.11.2025. The necessary quorum was present for all the meetings.

Composition of the SRC and attendance details of the members for the period as given below:

S. No.	Name of Member	Designation	No of Meetings eligible to attend	No. of Meetings attended
1.	Mrs. Divyani	Chairperson, Non-Executive & Non-Independent Director	2	2
2.	Mr. Krishna Pratap Singh	Member, Non-Executive & Independent Director	2	2
3.	Mr. Ajay Verma	Member, Managing Director	2	2

ii. Audit Committee

The Audit Committee of the Company is constituted in accordance with the section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and comprises of three qualified members (i.e. 2 Non-Executive Independent Directors and 1 Executive Director).

All the members have financial and accounting knowledge.

The Audit Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the fiscal year under review, the Audit Committee met four times to discuss a variety of issues. The meetings were held on 30.05.2025, 07.08.2025, 14.11.2025 and 14.02.2026. The necessary quorum was present for all the meetings.

Composition of the Audit Committee and attendance details of the members for the period as given below

S. No.	Name of Member	Designation	No of Meetings eligible to attend	No. of Meetings attended
1.	Mr. Diwakar Chaudhary	Chairperson, Non-Executive & Independent Director	4	4
2.	Mr. Krishna Pratap Singh	Member, Non-Executive & Independent Director	4	4
3.	Mr. Yogender Kumar Singh	Member, Whole Time Director	4	4

iii. Nomination And Remuneration Committee (NRC)

The Nomination and Remuneration Committee of the Company is constituted in accordance with Regulation 19 of The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013. The Committee comprises three (3) qualified members (i.e. Two (2) Independent Directors and One (1) Non-Executive Director.

The role of the committee has been defined as per section 178(3) of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Nomination & Remuneration Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the year under review, the Nomination and Remuneration Committee met two times. The meetings were held on 30.05.2025 and 07.08.2025. The necessary quorum was present for all the meetings.

Composition of the NRC and attendance details of the members for the period as given below:

S. No.	Name of Member	Designation	No of Meetings eligible to attend	No. of Meetings attended
1.	Mr. Krishna Pratap Singh	Chairman, Non-Executive & Independent Director	2	2
2.	Mr. Diwakar Chaudhary	Member, Non-Executive & Independent Director	2	2
3.	Mrs. Divyani	Member, Non-Executive & Non-Independent Director	2	2

23. AUDITORS AND AUDIT REPORTS

i. Statutory Auditors and Their Report

RAHUL SOMYA & COMPANY, Chartered Accountant, Gwalior, (Firm Reg. No. 023870C) were appointed as Statutory Auditors of the Company for 5 (five) consecutive years, at the 01st Annual General Meeting held on July 20, 2024, for five years till the conclusion of 06th Annual General Meeting to be held for the year ended on 31/03/2029. Accordingly, they have conducted Statutory Audit for the F.Y. 2025-26.

The Statutory Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company and shall continue to be Statutory Auditors for the F.Y. 2025-26.

As required under Regulation 33(1)(d) of the SEBI (LODR) Regulation, 2015, the auditor has confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Auditor have expressed their unmodified opinion on the financial statements and in his report, there are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors on the financial accounts of the Company for the financial year under review.

ii. Secretarial Auditors and Their Report

Pursuant to the provisions of section 204 of the Companies Act, 2013 the Company is required to undertake the Secretarial Audit. The Company has appointed M/S R.S. SHRIVASTAVA & ASSOCIATES, Company Secretaries, Bhopal, as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030 at the 02nd Annual General Meeting held on September 19, 2025.

The Secretarial Auditors have confirmed that they are not disqualified from continuing as Secretarial Auditors of the Company and shall continue to be Secretarial Auditors for the F.Y. 2025-26.

The Secretarial Audit Report issued by M/S R.S. SHRIVASTAVA & ASSOCIATES, Company Secretaries 2025-2026 does not contain any qualifications or adverse remarks. The Secretarial Audit report is annexed to the Director Report in Form MR-3 as ***'Annexure -II'***.

iii. Cost Auditors

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

iv. Internal Auditors

According to the Section 138 of Companies Act, 2013 and rule 13(1)(2) of Companies (Accounts) Rules, 2014, the Company is required to undertake the Internal Audit for the financial year 2025-2026. The Company has appointed M/S Anand Ladha & Associates, having FRN: 007592C, Chartered Accountants, Bhopal, as Internal Auditor at the Board meeting on November 14, 2025 for the financial year 2025-2026.

Board's Comment on the Auditor's Report:

- Statutory Auditor: The Board has noted the observation of the Statutory Auditor regarding Section 185 of the Companies Act, 2013. The Company has taken necessary corrective measures, made the required accounting adjustment towards interest income, and the principal amount of the loan has been fully repaid to the Company. The Company shall ensure due compliance with applicable provisions of the Companies Act, 2013 in future.
- Secretarial Auditor: The Board has noted the observation of the Secretarial Auditor regarding the provisions of Section 185 of the Companies Act, 2013. The Company has taken necessary corrective measures and complied with the applicable provisions thereof. The Company shall continue to ensure due compliance with all applicable provisions of the Companies Act, 2013 and the rules made thereunder.

- Internal Auditor: The Management has duly considered and responded to the observations made by the Internal Auditor. The suggestions and recommendations of the Internal Auditor shall be implemented from the current financial year onwards.

Reporting of Frauds by Auditors

During the year under review, the Statutory Auditors, and Secretarial Auditors have not reported any instances of fraud committed in the Company by its officers or employees under Section 143(12) of the Companies Act, 2013

24. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) were not applicable to the Company during the financial year ended March 31, 2026, as the Company did not meet the prescribed threshold criteria specified under the said section.

Accordingly, the Company was not required to constitute a Corporate Social Responsibility Committee, formulate a CSR Policy, or incur any expenditure towards CSR activities during the year under review. Consequently, the disclosures prescribed under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company for the financial year 2025-26.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees, securities and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are disclosed in the Notes to the Financial Statements, which form part of this Annual Report.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions entered into during the financial year under review, as specified under Section 188(1) of the Companies Act, 2013, were on an arm's length basis and in the ordinary course of business. Prior omnibus approval of the Audit Committee is obtained for repetitive transactions or where the need for such transactions cannot be foreseen in advance. Accordingly, the disclosure of particulars of contracts or arrangements with related parties in Form AOC-2, as prescribed under the Companies Act, 2013 read with the rules made thereunder, is not applicable to the Company.

The Board of Directors have approved a policy on related party transactions which is placed on the Company's website at the web link: https://www.manglaminfra.com/assets/images/10.%20POLICY%20ON%20RELATED%20PARTY%20TRANSACTIONS.pdf

27. SHARE TRANSFER SYSTEM/ DEMATERIALIZATION OF SHARES

The Company's shares are tradable compulsorily in electronic form and are connected with the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository System Limited (CDSL).

As of March 31, 2026, a total of 1,75,96,700 equity shares of the Company were held in dematerialized form through NSDL and CDSL. Furthermore, 100% of the shareholding of the Promoters and Promoter Group is in dematerialized form, in compliance with Regulation 31(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Following is the status of the securities as of March 31, 2026:

PARTICULARS	CDSL	NSDL	TOTAL
Shares in Demat mode	1,61,48,700	1,44,8,000	1,75,96,700
Shares in Physical mode	Nil	Nil	Nil

The ISIN No. allotted to the Company is INE0R3101011 and Registrar and Share Transfer Agent is Bigshare Services Private Limited.

28. LISTING FEES

The Company has paid the listing fees to NSE Limited for the year 2026-27.

29. DEPOSITS

During the year under review, your Company had not accepted any deposits from public in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

i. Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

ii. Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

iii. Foreign exchange earnings and outgo

During the year, the total foreign exchange used was ₹ Nil and the total foreign exchange earned was ₹ Nil

31. NOMINATION & REMUNERATION POLICY

The Board of Directors has framed the policy on Nomination & Remuneration which lays down the framework in relation to the selection, appointment and remuneration of Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company.

The salient features of the Policy as approved by the Board are as follows:

- Appointment of the Directors and Key Managerial Personnel of the Company.
- Fixation of the remuneration of the Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company.
- Formulate a criterion for determining qualifications, positive attributes and independence of a director.
- Specify methodology for effective evaluation of performance of Board/committees of the Board and review the terms of appointment of Independent Directors on the basis of the report of performance evaluation of the Independent Director.
- To ensure a transparent nomination process for directors with the diversity of thought, experience, knowledge, perspective and gender in the Board.
- Undertake any other matters as the Board may decide from time to time.

The Nomination & Remuneration Policy has been posted on the Company's website at https://www.manglaminfra.com/assets/images/34.%20NOMINATION%20AND%20REMUNERATION%20POLICY.pdf

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. Accordingly, Under Section 177 of the Companies Act, 2013 and other applicable rules and regulations if any, your Company has designed a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed. inter alia, provides for a mandatory requirement for all listed companies to formulate a Vigil Mechanism for Directors and employees to report their genuine concerns to the management instances of unethical behavior.

The Vigil Mechanism/Whistle Blower Policy has been posted on the Company's website at https://www.manglaminfra.com/assets/images/9.%20VIGIL%20MECHANISM%20%20%20WHISTLE%20BLOWER%20POLICY.pdf

33. RISK MANAGEMENT

The Company has adopted measures concerning the development and implementation of a Risk Management System in terms of Section 134(3)(n) of the Companies Act, 2013 and in line with the Risk Management Policy of the Company, after identifying the elements of risks which, in the opinion of the Board, may threaten the very existence of the Company itself. The Company has an elaborate process of identification, assessment and prioritization of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The Company has a comprehensive Enterprise Risk Management framework to periodically assess risks in the internal and external environments and incorporate mitigation plans in its business strategy and operation plans.

The risk management process in our business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

34. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

During the year under review, no Company became or ceased to be subsidiaries, joint ventures or associates of the Company. There are no subsidiaries, joint ventures or associates of the Company.

35. INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

36. DISCLOSURE AND DETAILS RELATING TO REMUNERATION OF DIRECTORS AND KMPS AND PARTICULARS OF EMPLOYEES

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the Rules issued there under your Company has a well-structured Nomination and Remuneration Policy in place which laid down the criteria for determining qualifications, competencies, positive attributes, independence for appointment of Directors and remuneration of Directors, KMP and other employees.

The Disclosures with respect to the Remuneration of Directors, KMPs and Employees as required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 along with, a statement containing particulars of Employees as required under Section 197 of Companies Act, 2013 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith and marked as **'*Annexure-III*'** and form part of this report

37. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

38. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of the Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by the Central Government of India.

39. SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN THE FUTURE

There were no significant and material orders passed by the regulators, courts or tribunals which would impact the going concern status of the Company and the Company's future operations.

40. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has always believed in providing a safe and harassment-free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment, including sexual harassment.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee has been set up in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Following are the details of sexual harassment cases for the financial year 2025-26:

- Number of complaints of sexual harassment received in the year - Nil
- Number of complaints disposed off during the year - Nil
- Number of cases pending for more than ninety days- Nil

41. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

During the financial year under review, the Company has duly complied with the applicable provisions of the Maternity Benefit Act, 1961.

42. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of an application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

43. DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the financial year under review, the disclosure is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions.

44. INSURANCE

The Company's assets are adequately insured against the loss of fire and other risk, as considered necessary by the Management from time to time.

45. HUMAN RESOURCES

The Company takes pride in the commitment, competence, and dedication of its employees across all areas of the business. It remains committed to nurturing, developing, and retaining top talent through robust learning and organizational development initiatives. These efforts, led by the Corporate Human Resources function, serve as a critical pillar in supporting sustainable growth and ensuring long-term success.

As on the closure of the Financial Year 2025–2026, the total number of employees stood at 280, comprising:

- Female employees: 23
- Male employees: 257
- Transgender employees: Nil

46. SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

47. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for the continued support and cooperation received from the Company's bankers, financial institutions, government and regulatory authorities, clients, vendors, business associates and all other stakeholders during the financial year under review. The Directors also express their appreciation to all employees for their commitment, dedication, professionalism and valuable contribution to the Company's performance during the year. Your Directors are grateful to the shareholders for their continued trust and confidence in the Company and look forward to their continued support in the years ahead.

Date:10-08-2026
Place: Bhopal

For & on behalf of Board of Directors of
MANGLAM INFRA & ENGINEERING LIMITED

Ajay Verma	**Yogendra Kumar Singh**
DIN: 07129690	**DIN: 03551106**
(Managing Director)	**(Whole Time Director)**

Annexure: I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (MDAR)

The Management Discussion and Analysis ("MD&A") provides an overview of the business environment, industry developments, operational and financial performance of Manglam Infra & Engineering Limited ("the Company") during the financial year ended March 31, 2026, together with the opportunities, risks and outlook for the business. The discussion should be read in conjunction with the audited Financial Statements, the Notes forming part thereof and other sections of this Annual Report.

A. Industry Structure and Developments

Infrastructure development continued to remain one of the key priorities for India's economic growth during the financial year 2025-26. The Government's sustained focus on capital expenditure, expansion of national highways, railway infrastructure, multimodal logistics, urban development and public infrastructure created a favourable environment for engineering consultancy and project management service providers.

The demand for specialised consultancy services has continued to evolve with increasing emphasis on project planning, engineering design, quality assurance, independent supervision, digital project monitoring and efficient contract management. Timely execution, compliance with technical standards and effective project monitoring have become increasingly important in ensuring successful project delivery.

Despite the positive long-term outlook, the sector continues to face challenges arising from delays in land acquisition, statutory approvals, environmental clearances, changing project schedules and competitive bidding. These factors influence the pace of project execution across the infrastructure value chain. Nevertheless, the continued policy emphasis on infrastructure creation and connectivity is expected to support sustained demand for professional engineering consultancy services.

B. Business Overview

Manglam Infra & Engineering Limited is engaged in providing engineering consultancy and project management services for infrastructure projects. Its service portfolio includes survey and investigation, eng ineering design, preparation of Detailed Project Reports (DPRs), Project Management Consultancy (PMC), construction supervision, quality assurance, technical advisory and operation and maintenance support. The Company primarily caters to Government departments, public sector undertakings and other organisations engaged in infrastructure development.

As on March 31, 2026, the Company's order book stood at approximately ₹ 67.00 Crores. The order book comprises consultancy assignments at various stages of execution and provides visibility for future business operations, subject to project schedules, contractual milestones and statutory approvals.

C. Segment-wise or Product-wise Performance

Manglam Infra & Engineering Limited operates in a single business segment, i.e., engineering consultancy and project management services for infrastructure projects. Accordingly, segment reporting is not applicable in accordance with the applicable Accounting Standards. Therefore, the operational and financial performance of the Company has been discussed on an overall basis in this Management Discussion and Analysis.

D. Financial Performance with Respect to Operational Performance

The financial performance of the Company during the financial year 2025-26 is summarised below:

Particulars	FY 2025-26 (₹ in Lakhs)	FY 2024-25 (₹ in Lakhs)
Revenue from Operations	3,486.92	4,518.16
Other Income	117.03	107.19
Total Income	3,603.95	4,625.36
Profit Before Tax	421.16	400.16
Profit After Tax	313.89	293.25

Revenue from operations for the financial year stood at ₹3,486.92 Lakhs as against ₹4,518.16 Lakhs in the previous year. The variation in revenue was primarily attributable to the timing of execution of consultancy assignments and achievement of project milestones during the year.

Despite the decline in revenue, the Company reported improved profitability. Profit Before Tax increased to ₹421.16 Lakhs from ₹400.16 Lakhs, while Profit After Tax increased to ₹313.89 Lakhs from ₹293.25 Lakhs in the previous financial year. The improvement in profitability was supported by prudent cost management and efficient utilisation of resources during the year.

The Company continued to maintain financial discipline during the year with emphasis on prudent cost control, effective working capital management and efficient deployment of available resources.

E. Opportunities and Threats

India's continued focus on infrastructure-led development presents significant opportunities for engineering consultancy companies. Continued investments in highways, railways, urban infrastructure, logistics and public utilities are expected to sustain the demand for engineering consultancy, project management and construction supervision services. Increasing emphasis on quality assurance, digital project monitoring, asset management and sustainable infrastructure development is also expected to create opportunities for specialised consultancy services.

At the same time, the infrastructure consultancy sector operates in a competitive environment where technical capability, timely execution and competitive pricing remain key differentiating factors. Project execution may be impacted by delays in land acquisition, statutory approvals, environmental clearances, funding constraints and changes in Government policies or tender conditions. The Company also faces competition from established engineering consultancy firms, which may exert pressure on margins in competitive bidding. In addition, the availability and retention of qualified technical professionals continue to be important for maintaining operational efficiency and service quality.

The Company continues to monitor these factors closely and remains focused on leveraging emerging opportunities while adopting appropriate measures to mitigate business risks through prudent project selection, efficient execution and disciplined operational management.

F. Risks and Concerns

The infrastructure consultancy business is subject to a number of operational and business risks. Delays in land acquisition, statutory approvals, environmental clearances and project funding may affect project commencement and execution timelines. Changes in Government policies, tender conditions and regulatory requirements may also influence business opportunities and project implementation.

The Company also operates in a competitive environment where pricing pressure and intense competition remain key business considerations. In addition, timely availability and retention of qualified technical professionals continue to be important for successful execution of consultancy assignments.

The management regularly reviews project progress, contractual obligations, financial exposures and operational risks to ensure timely identification of potential issues and implementation of appropriate mitigation measures.

G. Internal Control Systems and Their Adequacy

The Company has established an internal control framework commensurate with the size, nature and complexity of its operations. The internal control systems are designed to safeguard the Company's assets, ensure the reliability of financial reporting, promote operational efficiency and ensure compliance with applicable laws, regulations and internal policies.

Internal audit is carried out to evaluate the effectiveness of internal controls and key business processes. The Internal Auditor submits observations and recommendations to the Audit Committee, which reviews the adequacy of the internal control framework and monitors the implementation of corrective actions, wherever considered necessary.

H. Human Resources and Industrial Relations

The Company believes that its employees are integral to its continued growth and operational success. It remains committed to providing a professional work environment that encourages learning, teamwork and accountability.

During the year, the Company's efforts remained focused on strengthening employee capabilities through technical learning and professional development while maintaining a safe, healthy and inclusive workplace. Industrial relations remained cordial throughout the financial year, and the Company continued to comply with applicable laws.

As on March 31, 2026, the Company had 280 employees on its rolls. The management remains committed to attracting, developing and retaining competent professionals who contribute to the Company's long-term growth and operational excellence.

I. Key Financial Ratios

The Company monitors key financial ratios to evaluate its liquidity, solvency, operational efficiency and profitability. The details of the key financial ratios for the financial year ended March 31, 2026, together with comparative figures for the previous financial year and explanations for significant changes, wherever applicable, form part of the Financial Statements and the Notes thereto included in this Annual Report.

J. Outlook

India's infrastructure sector is expected to remain an important contributor to the country's economic growth. Continued Government investment in transportation infrastructure, logistics, urban development and other public infrastructure is expected to support demand for engineering consultancy and project management services over the medium to long term.

The Company will continue to focus on its core strengths in engineering consultancy by enhancing technical capabilities, maintaining execution quality and pursuing opportunities that are aligned with its expertise. Management remains committed to strengthening operational efficiency, maintaining financial discipline and delivering value to all stakeholders through sustainable business practices.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates, projections, business outlook or future performance may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. These statements are based on assumptions and expectations of future events that the management believes to be reasonable at the time of preparation of this Annual Report. However, actual results may differ materially from those expressed or implied due to various factors, including changes in Government policies and regulations, tax laws, economic conditions, project execution schedules, competitive conditions and other domestic or global developments beyond the Company's control. The Company undertakes no obligation to publicly update, amend or revise any forward-looking statements on the basis of subsequent developments, information or events.

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the applicable Rules thereunder and other relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting.

The discussion on the Company's financial condition and results of operations should be read in conjunction with the audited Financial Statements and the Notes thereto forming part of this Annual Report. Unless the context otherwise requires, references to "the Company", "Manglam", "MIEL", "we", "our" and "us" refer to Manglam Infra & Engineering Limited.

Annexure-II

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
MANGLAM INFRA & ENGINEERING LIMITED
115 & 116, GANESH NAGAR, HOSHANGABAD ROAD,
UNIVERSITY (BHOPAL),
BHOPAL-462026
MADHYAPRADESH

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MANGLAM INFRA & ENGINEERING LIMITED** (hereinafter called **The Company**) **(CIN: L43900MP2023PLC066771)** Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **MANGLAM INFRA & ENGINEERING LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

we have examined the books, papers, minute books, forms and returns filed and other records maintained by **MANGLAM INFRA & ENGINEERING LIMITED** ("**The Company**") for the financial year ended on **31st March 2026** according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
   (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   (d) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   (f) Other laws as applicable specifically to the Company; as reported to us, the company being into infrastructural and engineering activities; Company has complied with all the applicable laws during the period under review.

   We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable acts, general laws, rules, regulations, orders, standards and guidelines as applicable the Company have been complied with.

   We have also examined compliance with the applicable clauses of the following:

   (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
   (ii) The Listing Agreements entered into by the Company with the NSE Emerge, the SME Platform of the National Stock Exchange of India Limited as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

1. *Based on the records made available to us, the Company has not complied Section 185 of the Companies Act, 2013 in relation to partnership firm M/s. Architecture Atel'ie Art Plyus, a Related party.*

Recommendations as a matter of Best Practice:

In the course of our audit, we have made certain recommendations for good corporate practices to the compliance team, for its necessary consideration and implementation by the Company.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings including meetings of its committees, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that

1. **Alteration of Object Clause through Postal Ballot**

   During the financial year under review, the Company altered the Object Clause of its Memorandum of Association pursuant to the approval of the members obtained through Postal Ballot by way of a Special Resolution on 11/02/2026, in accordance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable. The Company has also obtained the necessary approval/Certificate from the Registrar of Companies, and the alteration has been duly taken on record.

2. **Approval of members through postal ballot under section 180(1)(a)**

   During the period under review, the Company has passed a resolution through postal ballot on 11/02/2026 under section 180(1)(a) of the Companies Act, 2013:

   We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **R S Shrivastava & Associates**

Place: BHOPAL
Date: 30/05/2026

R S Shrivastava
Company Secretary
Mem. No.: FCS-7482
CP-7832
PEER REVIW CODE.: S2009MP114200
UDIN: F007482H000480339

Annexure

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
MANGLAM INFRA & ENGINEERING LIMITED
115 & 116, GANESH NAGAR, HOSHANGABAD ROAD,
UNIVERSITY (BHOPAL),
BHOPAL-462026
MADHYAPRADESH

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. Our audit examination is restricted only upto legal compliances of the applicable laws to be done by the Company, we have not checked the practical aspects relating to the same.
4. Wherever our audit has required our examination of books and records maintained by the Company, we have also relied upon electronic versions of such books and records, as provided to us through online communication. Considering the effectiveness of information technology tools in the audit processes, we have conducted online verification and examination of records, as facilitated by the Company, for the purpose of issuing this Report. In doing so, we have followed the guidance as issued by the Institute.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns.
6. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulation and happening of events etc.
7. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test-check basis.
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.
9. The contents of this Report has to be read in conjunction with and not in isolation of the observations, if any, in the report(s) furnished/to be furnished by any other auditor(s)/agencies/authorities with respect to the Company.
10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **R S Shrivastava & Associates**

Place: BHOPAL
Date: 30/05/2026

R S Shrivastava
Company Secretary
Mem. No.: FCS-7482
CP-7832
PEER REVIW CODE.: S2009MP114200
UDIN: F007482H000480339

Annexure:III

MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES

I. Information relating to remuneration of Directors / Key Managerial Personnel as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-2026;

S.No.	Name of Director & Designation	Ratio to the Median** (in times)
1.	Mr. Yogendra Kumar Singh, Chairperson & Whole Time Director	50.33
2.	Mr. Ajay Verma, Managing Director	50.33
3.	Mrs. Divyani, Non-Executive Director *	-
4.	Mr. Diwakar Choudhary, Independent Director *	-
5.	Mr. Krishna Pratap Singh, Independent Director *	-

**Sitting Fees is paid to the Independent Directors and Non-Executive Directors, therefore has not been counted for this purpose.*

*** The median Remuneration of Employee of the Company for the FY* 2025-2026 - *1.80 Lakhs.*

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-2026;

S.No.	Name & Designation	% increase in remuneration
1.	Mr. Yogendra Kumar Singh, Chairperson & Whole Time Director	-
2.	Mr. Ajay Verma, Managing Director	-
3.	Mr. Sanjay Kumar, Chief Financial Officer	23%
4.	Ms. Neha Jain, Company Secretary & Compliance Officer	11%

3. The percentage increase in the median remuneration of employees in the financial year 2025-2026: 35.2%
4. The number of permanent employees on the rolls of company during the financial year 2025-2026: 332
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

S.No.	Particulars	Average % increase
1.	Increase in the salary of employees other than Managerial Personnel	35.2
2.	Increase in the Salary of the Managerial Personnel*	-

*Average percentile increase in the managerial remuneration of Directors during the Financial Year 2025-2026 was NIL%.

There was no exceptional circumstance in an increase in managerial personnel in the last financial year. The average percentile increases and policy was the same for managerial personnel and all the other employees.

6. Affirmation that the remuneration is as per the remuneration policy of the company.

It is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

II. Pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees of the Company were in receipt of remuneration exceeding ₹102.00 lakhs per annum or ₹8.50 lakhs per month during the Financial Year 2025–26. Accordingly, the statement containing particulars of employees as required under the aforesaid provisions is not applicable and hence not provided.

Date: 10-08-2026
Place: Bhopal

For & on behalf of Board of Directors of
MANGLAM INFRA & ENGINEERING LIMITED

Ajay Verma	**Yogendra Kumar Singh**
DIN: 07129690	**DIN: 03551106**
(Managing Director)	**(Whole Time Director)**

MD & CFO COMPLIANCE CERTIFICATE

To,
The Board of Directors of
Manglam Infra & Engineering Limited
Registered Office: 115 & 116, Ganesh Nagar,
Hoshangabad Road, Bhopal, M.P. - 462026 IN

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:

B.

1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

C. There are, to the best of their knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

D. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

E. We have indicated to the auditors and the Audit committee

1) Significant changes in internal control over financial reporting during the year;

2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For, Manglam Infra & Engineering Limited

Sanjay Kumar
Chief Financial Officer

Ajay Verma
Managing Director
DIN:07129690

Place: Bhopal
Date: May 30, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
THE MEMBERS OF
MANGLAM INFRA & ENGINEERING LIMITED
115 & 116, GANESH NAGAR, HOSHANGABAD ROAD,
UNIVERSITY, BHOPAL, MADHYA PRADESH - 462026

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **MANGLAM INFRA & ENGINEERING LIMITED** having CIN **L43900MP2023PLC066771** and having registered office at **115 & 116, GANESH NAGAR, HOSHANGABAD ROAD, UNIVERSITY BHOPAL, MADHYA PRADESH 462026** (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company	Date of Cessation in Company
1	Ajay Verma	07129690	20/07/2023	-
2	Yogendra Kumar Singh	03551106	20/07/2023	-
3	Divyani	10352857	15/10/2023	-
4	Diwakar Chaudhary	10797018	03/02/2025	-
5	Krishna Pratap Singh	05240506	03/02/2025	-

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For R S Shrivastava & Associates

Place: BHOPAL
Date: 30/05/2026

R S Shrivastava
Company Secretary
Mem. No.: FCS-7482
CP-7832
Peer Review No.: S2009MP11 4200
UDIN: F007482H000480460

Independent Auditor's Report

To the Members of **MANGLAM INFRA & ENGINEERING LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of MANGLAM INFRA & ENGINEERING LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
	Nil	

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made

thereunder.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has litigation pending with Sundry Debtor- The Additional CEO BRRDA, Patna pertaining to recovery of amount of Rs. 1,45,44,339/-

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

Other Matter Paragraph

(i) We have perused the Internal Audit Report for the year ended 31st March 2026 and observed that the Internal Auditor was unable to carry out the physical verification of fixed assets, as asset tags were not affixed on the assets, making identification and verification impracticable. The management has been advised to take necessary corrective measures to ensure proper tagging and traceability of assets to facilitate future verification.

(ii) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(iii) The figures for half year ended 31st March 2026 are the balancing figures between the audited figures w.r.t. financial year 2025-26 and the published unaudited figures of the half year ended 30th September 2025 which were subject to limited review by us.

(iv) The company has not provided for the Interest income on loans and advances given to Architecturne Atel'ie Art Plyus, a related party, which is in violation of section 185 of the Companies Act 2013.

(v) The balances lying in GST Credit Ledgers on account of ITC and GST Cash Ledgers are subject to reconciliation against the balances appearing in the books of accounts due to the reason that GSTR 3B for the month of March 2026 has not been filed till the date of the audit report.

For Rahul Somya & Company
Chartered Accountants
Firm Registration No.: 023870C

Rahul Jain
Partner
Membership No: 419667
Place: Bhopal
Date: 30.05.2026
UDIN: 26419667BBKNYM7587

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

In terms of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that:

(i) Property, Plant and Equipment and Intangible Assets

(a) (i) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

(ii) The company has also maintained proper records showing full particulars of the intangible assets held.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Duplex at 46, Nikhil Nestles, Jatkhedi, Hoshangabad Road, University (Bhopal) huzur, Bhopal –462026 (M.P.)	64,20,990/-	M/s Manglam Associates	No	07.04.2021	The property was in the name of predecessor firm M/s Manglam Associates and after conversion the title has not been transferred to The Company.
Lands at Plot No. 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal (M.P.)	91,51,006/-	M/s Manglam Associates	No	Plot No. 116 on 12.07.2021 & Plot No. 115 on 01.09.2021	The property was in the name of predecessor firm M/s Manglam Associates and after conversion the title has not been transferred to The Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) Inventory and Working Capital

(a) As the company belongs to service industry, the said clause of inventory is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the company has filed quarterly statements and returns with such banks which are in agreement with the books of accounts of the company.

(iii) Investments, Guarantees, Securities and Loans

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has not provided any guarantee to other entities which are prejudicial to the company's interest.

b) The company has granted loans and advances to the following related parties during the year and the aggregate amount during the year along with the balance outstanding as at 31st March 2026 with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

1. Architecturne Atel'ie Art Plyuss

   Aggregate amount of loan given- Rs.32,24,000/-

   Balance o/s - Rs. 2,70,000/-

2. AVYS Engineering Private Limited

   Aggregate amount of loan given- Rs. 2,21,19,885/-

   Balance o/s – Rs. 2,28,07,668/-

c) The Investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

d) In respect of loans and advances in the nature of loans, no schedule of repayment of principal and payment of interest has been stipulated and such loans and advances are repayable on demand.

(iv) Loans to Directors

According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, provisions of section 185 and 186 of the Companies Act, 2013 have been duly complied with except in respect of the advance made to Architecturene Atel'ie Art Plyuss. The company has provided loans and advances to the stated entity which is a related party in which directors are substantially interested. Interest on loan on such advance is not charged by the company which is in violation of section 185.

(v) Deposits

The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable. Hence amount received as security deposits for supply of services are exempt under Rule 2(1)(C) of the Companies (Acceptance of Deposit) Rules, 2014.

(vi) Cost Records

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act hence this clause is not applicable.

(vii)Statutory Dues

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, cess and other statutory dues to the appropriate authorities. However, company has an outstanding demand pertaining to Service Tax Liability of Rs.6,56,942 as on year ending 31st March 2026 which is due for more than 6 months. Further, demand for Interest on TDS of Rs. 9,270/- is outstanding as on the year end for more than six months.

(b) According to the information and explanation given to us there were no outstanding disputed statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(viii)Undisclosed Income

According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) Default in repayment of loans

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has **not** defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has **not** been declared a willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The company has not raised any loans during the year on the pledge of securities.

(x) Initial Public Offering

i. During the year, the company has not raised any moneys by way of initial public offer. However, as at the balance sheet date 31.03.2025, an amount of Rs.770 Lakhs remained unutilized out of the proceeds from the initial public offer raised in FY 2024-25. The unutilized funds have been utilized by the company for the intended purposes as stated in the offer document during the current financial year ending 2025-26. The amount of Rs. 6.5 Lakhs remained unutilized on account of Issue Expenses as on the year ended 31.03.2026.

ii. We have obtained a certificate of utilization of issue proceeds from the management, duly certified by a Chartered Accountant, which has been attached with this report as an annexure.

iii. To the best of our knowledge and according to the information and explanations given to us, there has been no deviation in the use of proceeds from the stated objects in the offer document.

(xi) Fraud

Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit. No report under sub-section (12) of Section 143 of the Companies Act has been filed by us or by any other auditor in Form ADT-4 with the Central Government.

(xii) Nidhi Company

The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) Related Party Transactions

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act 2013, where applicable and the details have been adequately disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) Internal Audit

(a) In our opinion and based on our examination, the company has an internal audit system under section 138 of The Companies Act 2013 and such system is commensurate with the size and nature of its business.

(b) We have considered the reports of the internal auditors for the period under audit, to the extent made available to us, while determining the nature, timing and extent of our audit procedures.

(xv) Non Cash Transactions with directors

In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi) Registration under RBI Act

In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (a) of the Order is not applicable.

(xvii) Cash Losses

Based on our examination, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) Resignation of Auditor

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) Material Uncertainty

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) CSR Compliance

(a) The said sub-clause is not applicable to the company;

(b) The company does not have any ongoing projects as defined under sub-section (6) of Section 135 of the Act. Accordingly, the provisions of transfer of unspent CSR amount to a special account under that sub-section are not applicable.

(xxi) The company does not have any subsidiary or associate company so the company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Rahul Somya & Company,

Chartered Accountants

Firm Registration No.: 023870C

Rahul Jain
Partner
Membership No: 419667
Place: Bhopal
Dated: 30.05.2026
UDIN: 26419667BBKNYM7587

Annexure'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MANGLAM INFRA & ENGINEERING LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rahul Somya & Company,
Chartered Accountants
Firm Registration No.: 023870C

Rahul Jain
Partner
Membership No: 419667
Place: Bhopal
Date: 30.05.2026
UDIN: 26419667BBKNYM7587

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. in lacs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	2	1,759.67	1,759.67
(b) Reserve & Surplus	3	2,980.72	2,666.83
2 Share Application Money Pending Allotment	4	-	-
3 Non Current Liabilities			
(a) Long Term Borrowings	5	84.82	157.68
(b) Deferred Tax Liabilities (net)			
(c) Other Long Term Liabilities	6	107.54	103.58
4 Current Liabilities			
(a) Short Term Borrowings	7	176.03	347.30
(b) Trade Payables:	8		
(A) Total Outstanding dues of Micro Enterprise and Small Enterprise		483.90	823.56
(B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise		0.97	45.76
(c) Other Current Liabilities	9	480.62	404.60
(d) Short Term Provisions	10	103.21	122.65
Total Liabilities		**6,177.48**	**6,431.62**
II. ASSETS			
1 Non - Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipments	11	922.68	593.63
(ii) Intangible Assets	12	53.23	68.38
(iii) Capital Work In Progress	13	-	264.89
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (net)	29	23.67	27.72
(d) Long TermLoans & Advances	15	553.86	758.24
2 Current Assets			
(a) Current Investments	16	762.39	1,453.54
(b) Inventories			-
(c) Trade Receivables	17	2,788.03	2,505.52
(d) Cash and Bank Balances	18	13.38	22.70
(e) Short Term Loans & Advances	19	232.78	36.86
(f) Other Current Assets	20	827.47	700.13
Total Assets		**6,177.48**	**6,431.62**
Significant accounting policies and estimates The accompanying notes 1 to 35 are an integral part of the financial statement.	1		

For Rahul Somya & Company
Chartered Accountants
Firm's Registration Number - 023870C

For and on behalf of
Manglam Infra & Engineering Limited

CA Rahul Jain
Partner
Membership No. 419667

Ajay Verma
Managing Director
DIN: 07129690

Yogendra Kumar Singh
Whole Time Director
DIN: 03551106

Place: Bhopal
Dated: 30.05.2026
UDIN: 26419667BBKNYM7587

Neha Jain
Company Secretary
M.No. A60792

Sanjay Kumar
Chief Financial Officer

Date: 30.05.2026
Place: Bhopal

STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in lacs)

	Particulars	Note No.	For the Year Ended 31.03.2026 Audited	For the Year Ended 31.03.2025 Audited
I.	Revenue from operations	21	3,486.92	4,518.16
II.	Other income	22	117.03	107.19
III.	**Total Revenue(I+II)**		**3,603.95**	**4,625.36**
IV.	**Expenses:**			
	Direct Consultancy Expenses	23	1,267.12	2,498.08
	Changes in inventories of finished goods, by-products and work in progress	24	-	-
	Employee benefits expense	25	1,099.44	984.50
	Finance costs	26	55.63	52.04
	Depreciation and amortization expense		174.62	166.34
	Other expenses	27	585.98	524.23
	Total expenses (IV)		**3,182.79**	**4,225.20**
V.	**Profit before tax (III-IV)**		**421.16**	**400.16**
VI.	**Tax expense :**			
	Current tax	28	103.21	122.65
	Deferred tax	29	4.05	(15.74)
	Income tax relating to earlier years		-	-
			107.26	**106.91**
VII.	**Profit for the year**		**313.89**	**293.25**
VIII.	**Earnings per equity share (Nominal value per share Rs. /-)**			
	- Basic (Rs.)		**1.78**	**1.84**
	- Diluted (Rs.)		**1.78**	**1.84**
	Number of shares used in computing earning per share			
	- Basic (Nos.)		**1,75,96,700**	**1,59,75,221**
	- Diluted (Nos.)		**1,75,96,700**	**1,59,75,221**
	Significant accounting policies and estimates	1		
	The accompanying notes 1 to 35 are an integral part of the financial statement.			

For Rahul Somya & Company
Chartered Accountants
Firm's Registration Number - 023870C

For and on behalf of
Manglam Infra & Engineering Limited

CA Rahul Jain
Partner
Membership No. 419667

Ajay Verma
Managing Director
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Place: Bhopal
Dated: 30.05.2026
UDIN: 26419667BBKNYM7587

Neha Jain
Company Secretary
M.No. A60792

Sanjay Kumar
Chief Financial Officer

Date: 30.05.2026
Place: Bhopal

ACCOUNTING YEAR : 01.04.2025 TO 31.03.2026
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

(Rs. in lacs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities (Indirect Method)		
Net Amount Trasferred to Reserves & Surplus	**313.89**	**293.25**
Adjustment For Non Cash Items		
- Deferred Tax	4.05	(15.74)
Depreciation	174.62	166.35
Loss on sale of FA	0.00	0.01
Profit on sale of FA	0.00	(2.00)
FDR intt.	(97.84)	(93.33)
Interest on loans and advances	(11.88)	0.00
Finance cost	41.56	42.41
Payables Written Back	(7.03)	0.00
Bad Debts	5.37	0.00
Income Tax Provision	103.21	122.65
Operating profit before working capital changes	**525.96**	**513.59**
Adjustment For	0.00	0.00
Change in Current Investments	0.00	(1453.54)
Change in Trade receivable	(287.88)	(833.59)
Change in Short term loans & advances	(195.92)	(491.70)
	0.00	0.00
Change in Short Term Borrowing (PNB)	(171.27)	84.85
Change in Other current assets	(127.33)	0.00
Change in other long term loans and advances	0.00	(229.02)
Change in Trade payables	(384.44)	489.85
Change in Other current liabilities	83.03	(146.81)
Change in other long term liabilities	3.96	7.76
Change in Short term provisions (Excluding IT Provision)	0.00	0.00
Cash flow from operating activities before Income Tax	**(553.89)**	**(2058.61)**
Less: Income Tax Paid	122.65	0.00
Net Cash flow from operating activities	**(676.54)**	**(2058.61)**
Cash flow from Investment activities		
Fixed assts purchased	(223.61)	(499.45)
Long term loans and advances	204.38	0.00
Fixed assets Sold	0.00	5.30
Current FD Investment	691.15	0.00
Cash Flow From Non Current Assets	0.00	0.00
FDR intt.	97.84	93.33
Interest on loans & advances	11.88	0.00
Net Cash flow from Investment activities	**781.64**	**(400.83)**
Cash flow from Financing activities		
Dividend	0.00	0.00
Share issued net of share issue exp	0.00	0.00
Long term Borrowing	(72.86)	18.74
Finance Cost	(41.56)	(42.41)
Share issue expenses	0.00	(305.38)
Share Cpaital Issued	0.00	2761.92
Net Cash Flow from Financing Activities	**(114.42)**	**2432.88**
Net cash from activities	**(9.32)**	**(26.56)**
Opening Cash & Cash Equivalent	22.70	49.25
Closing Cash & Cash Equivalent	**13.38**	**22.70**

For Rahul Somya & Company
Chartered Accountants
Firm's Registration Number - 023870C

For and on behalf of
Manglam Infra & Engineering Limited

CA Rahul Jain
Partner
Membership No. 419667

Ajay Verma
Managing Director
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Place: Bhopal
Dated: 30.05.2026
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Neha Jain
Company Secretary
M.No. A60792

Sanjay Kumar
Chief Financial Officer

Date: 30.05.2026
Place: Bhopal

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Notes- 1

Corporate information

The Company M/S MANGLAM INFRA & ENGINEERING LIMITED is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013 on 20th July 2023 as a result of conversion of M/s Manglam Associates being a partnership firm into a company.

The Company is engaged in the business of providing all kind of advisory and consultancy services related with infrastructure in areas of roads, bridges and including project management, civil designing and engineering, construction management etc.

Significant Accounting Policies

1. Basis of accounting :-

   These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

   The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

   The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period.

   Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

   As per AS 9, revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

   Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use.

   "Capital work in progress" includes the cost of fixed assets that are not yet ready for their intended use.

   Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

   Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset at the time of disposal and are recognized in the statement of profit and loss when the asset is derecognized.

5. Depreciation :-

   Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

   During the year, certain assets reached the end of their useful lives as specified under the Companies Act, 2013. Consequently, no depreciation has been charged on these assets from the date they completed their useful life.

   Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

   During the year, depreciation has been charged in compliance with the provisions of the Companies Act, 2013, applying the useful life and residual value criteria prescribed therein.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset after impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:

There are no foreign currency transactions.

7. Investments:

Investments in nature of FDR are held by company at cost. The interest income is recorded on accrual basis.

8. Inventories :-

There are no Inventories in the firm.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of occurrence. The amount of borrowing cost capitalized during the year is NIL.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Tax expenses comprise current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realized against future taxable profits. Deferred tax assets are reviewed at each reporting date. Minimum Alternate Tax paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of minimum alternate tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" at each reporting date.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are disclosed for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. Cash Flow Statement-

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

14. Earnings per share-

An enterprise should present basic and diluted earnings per share on the face of the statement of profit and loss for each class of equity shares that has a different right to share in the net profit for the period. An enterprise should present basic and diluted earnings per share with equal prominence for all periods presented.

Basic Earnings per share

Basic earnings per share should be calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period Earnings per Share

Particulars	Year Ended	
	March 31, 2026 (in Rs.)	**March 31, 2025 (in Rs.)**
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	3,13,89,366	2,93,24,787
Weighted Average number of equity shares used as denominator for calculating EPS	17596700	15975221
Basic and Diluted Earnings per share - BEPS	1.74	1.84
Face Value per equity share	10.00	10.00

Diluted Earnings per share

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period should be adjusted for the effects of all dilutive potential equity shares.

There are no potential equity shares during the year.

15. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS-5):

Net Profit or Loss for the Period

All items of income and expense which are recognized in a period should be included in the determination of net profit or loss for the period unless an Accounting Standard requires or permits otherwise.

Prior Period Items

The term 'prior period items', as defined in this Standard, refers only to income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. The term does not include other adjustments necessitated by circumstances, which though related to prior periods, are determined in the current period, e.g., arrears payable to workers as a result of revision of wages with retrospective effect during the current period.

16. Impairment of Assets (AS-28):

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. These requirements use the term 'an asset' but apply equally to an individual asset or a cash-generating unit.

An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset.

17. Events Occurring after the Balance Sheet Date

Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date or may require disclosure.

18. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied

(B) Notes on Financial Statements

1. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND AS. Since the company is covered under exemption, it does not apply IND AS in preparation and presentation of financial results.
2. The Audited Standalone Financial Results for half year and year ended March 31, 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 30Th May, 2026.
3. The Company does not have any subsidiaries or associate or joint venture companies as on 31st March, 2026 and therefore consolidation of financial statements is not applicable for the period under review.
4. The figures for half year ended 31st March 2026 are the balancing figures between the audited figures w.r.t. financial year 2025-26 and the published unaudited figures of the half year ended 30th September 2025 which were subject to limited review by us.
5. The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations, 2015 and are also available on stock exchange websites and on the website of the company.
6. The company is not a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.
7. There are no investor complaints pending as on 31st March 2026.
8. Figures for the previous year have been regrouped, restated or reclassified wherever considered necessary to make them comparable to the current period/ presentation.
9. During the financial year ended 31st March 2026, the Company has recognized salary expenses on the 1st day of the subsequent month in continuation with the accounting policy of previous year.
10. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with such parties.
11. The turnover as per books of account and GST portal is subject to reconciliation to the extent of Rs. 5,00,000/-, on account of an erroneous e-invoice generated during the year, which was neither cancelled nor was any corresponding credit note issued against the same.
12. The Trade Receivables outstanding for more than one year include an amount of Rs. 8,65,06,725.64/-
13. Directors' remuneration on account of salary is Rs. 1,34,00,000/- for the year.
14. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
15. Provisions of Segment Reporting as per AS-17, specified in section 133 of The Companies Act 2013 read with relevant rules framed thereunder are not applicable to the company.
16. Payments to Auditors:

Auditors Remuneration	2025-2026	2024-2025
Audit Fees	3,00,000	3,00,000
Tax Audit Fees	75,000	75,000
Internal Auditor Fees	40,000	Nil
GST	Nil	Nil
Total	**4,15,000**	**3,75,000**

17. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

18. Advance to others includes advances to concerns in which directors are interested:

(Figures in Rs.)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Architecturene Atel'IE Art Plyus	2,70,000/-	0
AVYS Engineering Pvt. Ltd.	2,28,07,668/-	0

19. Registration of Charges with Registrar of Companies in respect of Loans transferred after conversion from predecessor firm has not been created. The details are as follow:

S.No.	Account No.	Bank Name	Outstanding Amount as on 31.03.26	Remarks
1	5093108700000052	Punjab National Bank	1,53,65,37.22/-	Overdraft A/c

20. Statutory Dues:

a. Employee's Contribution to Employee's Provident fund (EPF) and ESI deposited belatedly. Details are as follow:

Month of Return	Amount	Due Date for Payment	Actual date of payment
Provident Fund			
June 25	5,096/-	15th Jul 2025	1st Aug 2025
January 26	99,827/-	15th Feb 2026	14th Mar 2026
March 26	97,446/-	15th Apr 2026	16th May 2026
ESIC			
January 2026	2485/-	15th Feb 2026	14th Mar 2026
March 2026	2356/-	15th Apr 2026	16th May 2026

21. Service Tax Liability of Rs.6,56,942/- is outstanding as on 31.03.2026 and no amount has been paid/ written off in respect of the same during the current financial year.

22. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

Mr. Yogendra Kumar Singh	Chairperson & Whole Time Director
Mr. Ajay Verma	Managing Director
Mrs. Divyani Singh	Non- Executive Director
Mr. Diwakar Choudhary	Non- Executive Director (Independent Director)
Mr. Krishna Pratap Singh	Non- Executive Director (Independent Director)
Mr. Sanjay Kumar	Chief Financial Officer
Ms. Neha Jain	Company Secretary

(II) Relative of Key Management Personnel

Mrs. Nisha Singh	Wife of Mr. Yogendra Kumar Singh
Mrs. Seema Verma	Wife of Mr. Ajay Verma

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Avys Engineering Private Limited
2. Manglam & Manglam Limited

3. Architecturne Atel'ie Art Plyuss
4. Presvels Private Limited
5. Sarthak Technocraft Private Limited
6. Astrom Polymer Private limited
7. Yogendra Kumar Singh (HUF)
8. Swara Trading Company

Transactions with Related parties

1. Yogendra Kumar Singh: Remuneration paid Rs. 67,00,000/-
2. Ajay Verma: Remuneration paid Rs. 67,00,000/-
3. Divyani Singh : Sitting fees Rs. 1,98,000/-
4. Krishna Pratap Singh : Sitting fees Rs. 2,52,000/-
5. Diwakar Choudhary : Sitting fees Rs. 2,25,000/-
6. Sanjay Kumar : Salary Rs. 5,95,000/-
7. CS Neha Jain : Salary Rs. 7,20,000/-
8. AVYS Engineering Private Ltd. : Vehicle rent paid of Rs. 17,64,000/-
9. Architecturne Atel'ie Art Plyuss : Advances Given of Rs.32,24,000/- and Repayment received of Rs.29,54,000/-
10. AVYS Engineering Private Limited: Advances given of Rs.2,21,19,885, Repayments received of Rs. 3,50,000/-.

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Given	0.00	2,53,43,885/-	0.00	2,60,00,000/-
Received Back	0.00	33,04,000/-	0.00	2,60,00,000/-
Unsecured Loan Received	0.00	0.00	93,90,000/-	0.00
Unsecured Loan Repaid	0.00	0.00	1,69,90,000/-	0.00
Interest Received/ Accrued	0.00	11,87,677/-	0.00	9,28,558/-
Interest Paid/ Payable	0.00	0.00	0.00	0.00
Remuneration Paid	1,34,00,000/-	0.00	1,45,29,348/-	0.00
Purchase	0.00	0.00	0.00	0.00
Rent Paid	0.00	17,64,000/-	0.00	6,87,000/-
Other Payment (Sitting Fees)	7,50,000/-	0.00	19,06,000/-	0.00
Job Charges	0.00	0.00	0.00	0.00

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	0.00	0.00	76,00,000/-	0.00
Loans Repaid	0.00	0.00	0.00	0.00

23. Title deeds of Immovable Property are in the name of predecessor firm M/s Manglam Associates and not in the name of the company. Details are given below:

S.no.	Description of Item of Property	Gross Carrying amount	Title deeds held in name of	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
1	Duplex at 46, Nikhil Nestles, Jatkhedi, Hoshangabad Road, University (Bhopal) huzur, Bhopal – 462026 (M.P.)	48,72,173/-	M/s Manglam Associates	No	07.04.2021	The property was in the name of predecessor firm M/s Manglam Associates and after conversion the title has not been transferred to The Company.
2	Lands at Plot No. 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal (M.P.)	91,51,006/-	M/s Manglam Associates	No	Plot No. 116 on 12.07.2021 & Plot No. 115 on 01.09.2021	The property was in the name of predecessor firm M/s Manglam Associates and after conversion the title has not been transferred to The Company.

24. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

25. The company has not paid any dividends during the year.

26. The company have FDRs with bank and Security deposits to various parties which are classified as Non-current assets and long-term in nature. Also, security deposits payable shown in liabilities are also of long-term nature and hence are classified as Non-Current Liabilities.

27. % of imported & indigenous raw material & consumables

Particulars	2026		2025	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

28. Value of Imports

Raw Material	NIL	NIL
Finished Goods	NIL	NIL

29. Expenditure in Foreign Currency NIL

30. Earning in Foreign Exchange NIL

31. Tax deducted / collected during the year depicted in Current Assets amounting to Rs.2,53,17,260/- also includes TDS deducted on the PAN of Predecessor firm M/s Manglam Associates.

32. As at the balance sheet date, the Company has furnished bank guarantees aggregating to Rs. 1,41,41,870/- in favour of various Government departments and other parties towards contractual and business obligations. These guarantees represent contingent liabilities and no claims have been received against them as on the reporting date.

33. Demand of TDS of Rs 18,31,340/- is outstanding as per Traces portal however the same is not provided for in the books of accounts as the said amount is outstanding on account of PAN error which is rectifiable.

34. During the year company has recognized Rs.459.39 Lakhs/- on account of Unbilled Revenue and the same is recognized against the Trade receivables outstanding as on the year end 31.03.2026.

35. The proceeds from the equity shares IPO issued during the FY 2024-25 was amounting to Rs.2,761.92 Lakhs. Object and proposed utilization of IPO proceeds and amount utilized till 31st March 2026 is as under:

Objects	Proposed utilization (Rs. in Lakhs)	Amount utilized (Rs. in Lakhs)
Meet Working capital Requirements	1935.00	1935.00
General Corporate Purposes	496.87	496.87
Share Issue expenses	330.05	323.54
Total	**2761.92**	**2755.41**

*The balance amount of Rs.6.5 lakhs is earmarked to be spent in FY 2026-27.

Signature to notes 1 to 35

For Rahul Somya & Company
Chartered Accountants
Firm's Registration Number - 023870C

For and on behalf of the Board of Directors
Manglam Infra & Engineering Limited

CA Rahul Jain
Partner
Membership No. 419667

Ajay Verma
Managing Director
DIN: 07129690

Yogendra Kumar Singh
Whole Time Director
DIN: 03551106

Place: Bhopal
Date: 30.05.2026
UDIN: 26419667BBKNYM7587

Neha Jain
Company Secretary
M.No. A60792

Sanjay Kumar
Chief Financial Officer

Date: 30.05.2026
Place: Bhopal

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 2 **(Rs. in lacs)**

Equity Share capital

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
	No. of shares	**Amount**	**No. of shares**	**Amount**
Authorised				
Equity shares of par value ***Rs 10/-*** each	2,00,00,000	2,000.00	2,00,00,000	2,000.00
	2,00,00,000	**2,000**	**2,00,00,000**	**20,00,00,000**
Issued, subscribed and fully paid up				
Equity shares of par value ***Rs 10/-*** each at the beginning of the year	1,75,96,700	1,759.67	1,26,64,700	1,266.47
Changes during the year	-	-	49,32,000	493.20
At the end of the year	**1,75,96,700**	**1,759.67**	**1,75,96,700**	**1,759.67**

a. Reconciliation of shares outstanding at the beginning & at the end of the reporting period

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
	No. of shares	**Amount**	**No. of shares**	**Amount**
At the beginning of the period	**1,75,96,700**	**1,759.67**	**1,26,64,700**	**1,266.47**
Issued during the period	-	-	49,32,000	493.20
Outstanding at the end of the period	**1,75,96,700**	**1,759.67**	**1,75,96,700**	**1,759.67**

(c) The Company has only one class of equity shares having a par value of ***Rs. 10/-*** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	**As at 31st March, 2026**		**As at 31st March, 2025**	
	No. of shares held	**% of holding**	**No. of shares held**	**% of holding**
Ajay Verma	21,52,700	16.998	21,52,700	16.998
Nisha Singh	31,66,200	25.000	31,66,200	25.000
Seema Verma	40,81,500	32.227	40,81,500	32.227
Yogendra Kumar Singh	32,64,000	25.772	32,64,000	25.772
Total	1,26,64,400		1,26,64,400	

(e) Shares hold by the promoters at the end of the year

Name of Promoters	**As at 31st March, 2026**		**As at 31st March, 2025**	
	No. of shares held	**% of total shares**	**No. of shares held**	**% of total shares**
Ajay Verma	21,52,700	16.998	21,52,700	16.998
Nisha Singh	31,66,200	25.000	31,66,200	25.000
Seema Verma	40,81,500	32.227	40,81,500	32.227
Yogendra Kumar Singh	32,64,000	25.772	32,64,000	25.772
Total	1,26,64,400		1,26,64,400	

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 3 **(Rs. in lacs)**

Reserve & Surplus

	Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a)	**General reserve /Capital Reserve**				
	Balance as per last account	(240.04)		(240.04)	
	Less: Transfer to retained earnings	240.04	-	-	(240.04)
(b)	Share premium received		1,951.84		1,951.84
	Balance as per last account	1,951.84			
	Add: Share Premium Received During The Year	-		2,268.72	
	Less: Share Issue Expences	-		(316.88)	
(b)	**Retained earnings**				
	Balance as per Last Account	955.02		661.77	
	Add : Surplus as per Statement of Profit and Loss	313.89		293.25	
	Other Comprehensive Income(net of tax)	-		-	
	Amount available for appropriation	1,268.92		955.02	
	Less : Appropriations:				
	Dividend on equity shares	-		-	
	Tax on dividend	-		-	
	Transfer from general reserve	(240.04)		-	
	Balance at the end of the year		1,028.88		955.02
	Total Reserve & Surplus		**2,980.72**		**2,666.83**

Note No : 4 **(Rs. in lacs)**

Share Application Money Pending Allotments

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Opening Balance	-		-	
Add:	-		-	
Less:	-	-	-	-
Closing Balance		-		-

Note No : 5 **(Rs. in lacs)**

Long Term Borrowing

Particulars		As at 31st March, 2026	As at 31st March, 2025
	Secured Loans		
1	ICICI Bank A/c- 244	-	2.69
2	ICICI Bank A/c- 681	-	1.65
3	PNB Bank A/c- 760	-	4.19
4	PNB Bank A/c- 478	-	0.55
5	PNB Bank A/c- 487	-	0.55
6	PNB Bank A/c- 502	-	0.60
7	PNB Bank A/c- 511	-	0.60

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

8	PNB Bank A/c- 520	-	0.92
9	PNB Bank A/c- 539	-	0.95
10	PNB Bank A/c- 1183	4.52	9.74
11	Toyota Financial Service ltd.	6.28	12.58
12	ICICI Bank A/c- 5211	8.38	18.64
13	ICICI Bank A/c- 5212	19.51	43.39
14	PNB Bank A/c- 1457	7.87	-
	Unscured Loan		
15	ICICI Bank A/c- 918	38.27	60.64
	Total	84.82	157.68

Note No : 6 **(Rs. in lacs)**

Other Long Term Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security deposits payable (as per schedule "D")	108	104
	108	**104**

Note No : 7 **(Rs. in lacs)**

Short Term Borrowings

	Particulars	As at 31st March, 2026		As at 31st March, 2025	
Secured / Unsecured					
(a)	**Loans repayable on demand:**				
	From Bank		153.66		327.15
	(i) PNB Bank A/c- 0052	153.66		55.39	
	(i) PNB Bank A/c- 109	-		271.76	
	From Other Parties	-	-	-	-
(b)	Loans & Advances from Related Parties		-		-
(c)	Deposits		-		-
(d)	Current Maturities of Long Term Borrowings		22.37		20.15
	ICICI Bank-918	22.37		20.15	
(e)	Other Loans & Advances (specify nature)				
			176.03		**347.30**

Note No : 8 **(Rs. in lacs)**

Trade Payables

	Particulars	As at 31st March, 2026		As at 31st March, 2025	
TRADE PAYABLES (as per schedule "B")					
(a)	Outstanding dues of micro enterprises and small enterprises	483.90	-	823.56	-
(b)	Outstanding dues of creditors other than micro enterprises and small enterprises	0.97	484.87	45.76	869.31
			484.87		**869.31**

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

TRADE PAYABLES AGEING SCHEDULES (Outstanding for following periods from due date of payments)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Disputed / Undisputed				
Micro & Small Enterprise			-	
~ Not Yet Due	-		822.15	-
~ Less Than 1 Year	476.02		1.41	-
~ 1- 2 Year	7.88		-	-
~ 2- 3 Year	-		-	-
~More Than 3 Year	-		-	823.56
	-	483.90	-	-
Others	-		-	-
~ Not Yet Due	-		43.31	-
~ Less Than 1 Year	0.97		2.45	-
~ 1- 2 Year	-		-	-
~ 2- 3 Year			-	-
~More Than 3 Year			-	45.76
		0.97		
		484.87		**869.31**

Note No : 9 **(Rs. in lacs)**

Other Current Liabilities

	Particulars	As at 31st March, 2026	As at 31st March, 2025
(a)	Current Maturities Of Long Term Debts		
	ICICI Bank -244	-	4.98
	ICICI Bank-681	-	2.63
	PNB A/c 0760	-	4.85
	PNB A/c -405	-	2.86
	PNB A/c 423	-	3.20
	PNB A/c -432	-	3.20
	PNB A/c-478	-	3.14
	PNB A/c -487	-	3.14
	PNB A/c -502	-	3.40
	PNB A/c -511	-	3.40
	PNB A/c -520	-	3.46
	PNB A/c-539	-	3.43
	PNB A/c-1183	5.16	4.57
	PNB A/c-5211	10.26	9.30
	PNB A/c-5212	23.89	21.67
	Toyota Financial Service ltd.	6.12	5.69
		-	-
(b)	Current Maturities Of Finance Lease Obligations	-	-
(c)	Interest Accrued but not due on borrowings	-	-
(d)	Interest Accrued and due on borrowings	-	-
(e)	Income Received in Advance	-	-

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

(f)	Unpaid Dividends	-	-
(g)	Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(h)	Unpaid matured deposits and interest accrued thereon	-	-
(i)	Advance from Customers	-	0.29
(j)	Salary payable (as per schedule "A")	242.71	142.91
(k)	Consultancy Payable (as per schedule "C")	6.38	18.61
(l)	Site Imprest		
(m)	**Provision for Audit Fees**	4.88	3.83
(n)	**Directors Sitting fees payble**	14.12	7.37
(o)	EPF Payable		-
(p)	ESIC Payable		-
(q)	GST Payable (Including RCM Payable)	114.89	83.58
(r)	Professional Tax Payable (Employee)	0.03	0.00
(s)	TDS Payable	40.19	58.54
	Interest on TDS payable	0.09	-
(t)	Professional Tax Payable (Company)	-	-
(u)	Others Payables (Rent Payable)	5.32	
(v)	Service tax liability	6.57	6.57
		480.62	404.60

Note No : 10 **(Rs. in lacs)**

Short Term Provisions

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
Income Tax Payable		103.21		122.65
Total		**103.21**	**-**	**122.65**

Note No. 11	**Fixed Assets Chart For FY 2025-26**								**(Rs. in lacs)**	
Particulars					**Accumulated Depreciation**				**Net Block**	
	As at March 31, 2025	**Additions/ Adjustments during the year**	**Deductions/ Retirement during the year**	**As at March 31, 2026**	**As at March 31, 2025**	**For the year**	**Deductions/ Adjustments during the year**	**As at March 31, 2026**	**As at March 31, 2026**	**As at March 31, 2025**
A. Property, Plant and Equipment										
Land*	91.51	-	-	91.51	-	-	-	-	91.51	91.51
Building*	64.21	355.04	-	419.25	10.37	25.52	-	35.89	383.36	53.84
Computer	85.73	8.65	-	94.38	40.53	25.91	-	66.44	27.94	45.21
Furniture and fixtures	39.09	50.21	-	89.30	11.90	16.22	-	28.12	61.18	27.19
Plant & Machinery	302.25	57.35	-	359.60	94.32	47.55	-	141.87	217.73	207.93
Vehicles	255.85	17.06	-	272.91	87.88	44.08	-	131.95	140.96	167.97
Total (A)	**838.64**	**488.31**	**-**	**1,326.95**	**245.00**	**159.29**	**-**	**404.27**	**922.68**	**593.65**
Note No. 12										
B. Intangible Assets										
Software	76.49	0.18	-	76.67	8.11	15.33	-	23.44	53.23	68.38
Total (B)	**76.49**	**0.18**	**-**	**76.67**	**8.11**	**15.33**	**-**	**23.44**	**53.23**	**68.38**
Total (A+B)	**915.13**	**488.49**	**-**	**1,403.62**	**253.11**	**174.62**	**-**	**427.71**	**975.91**	**662.03**

* The property was in the name of predecessor firm M/s Manglam Associates and after conversion the title has not yet been transferred to The Company.

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

(Rs. in lacs)

Note No. 11 **Fixed Assets Chart for FY 2024-25**

Particulars					Accumulated Depreciation				Net Block	
	As at March 31, 2024	Additions/ Adjustments during the year	Deductions/ Retirement during the year	As at March 31, 2025	As at March 31, 2024	For the year	Deductions/ Adjustments during the year	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
A. Property, Plant and Equipment										
Land*	91.51	-	-	91.51	-	-	-	-	91.51	91.51
Building*	64.21	-	-	64.21	4.28	6.10	-	10.38	53.83	59.93
Computer	29.96	55.78	-	85.74	11.05	29.48	-	40.53	45.21	18.91
Furniture and fixtures	15.59	23.50	-	39.09	2.76	9.14	-	11.90	27.19	12.83
Plant & Machinery	204.85	97.40	-	302.25	35.55	58.78	-	94.33	207.92	169.30
Vehicles	200.97	59.53	(4.65)	255.85	34.47	54.74	(1.34)	87.88	167.97	166.50
Total (A)	**607.08**	**236.21**	**(4.65)**	**838.65**	**88.11**	**158.23**	**(1.34)**	**245.02**	**593.63**	**518.98**
Note No. 12										
B. Intangible Assets										
Software	-	76.49	-	76.49	-	8.11	-	8.11	68.38	-
Total (B)	**-**	**76.49**	**-**	**76.49**	**-**	**8.11**	**-**	**8.11**	**68.38**	**-**
Total (A+B)	**607.08**	**312.70**	**(4.65)**	**915.14**	**88.11**	**166.34**	**(1.34)**	**253.13**	**662.01**	**518.98**

Note No : 13 **(Rs. in lacs)**

Capital Work In Progress

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
Projects Work In Progress				
Building Under construction				
- less than 6 months	-		-	
- 1 year to 2 years	-		264.89	
- 2 year to 3 years	-		-	
- More than 3 years	-	-	-	264.89
		-		264.89
Projects Temporarily Suspended				
- less than 6 months	-		-	
- 1 year to 2 years	-		-	
- 2 year to 3 years	-		-	
- More than 3 years	-	-	-	-
		-		264.89

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 14 **(Rs. Lacs)**

Non-current investments

Particulars		Face value	Number of Shares/units	As at 31st March,2026	Number of shares / units	As at 31st March,2025
	Designated at fair value through profit or loss:					
(i)	**Quoted**					
	(a) In equity shares of Companies					
	Fully paid up :		-	-	-	-
	(b) In units of mutual fund		-	-	-	-
(ii)	**Unquoted**		-	-	-	-
				-		**-**

Note No : 15 **(Rs. Lacs)**

Long Term Loans & Advances

Particulars		As at 31st March, 2026		As at 31st March, 2025	
(i)	Capital Advances		-		-
(ii)	Security Deposits & Accrued Intrest (as per schedule "G")		423.00		529.92
(iii)	Loans & Advances To Related Parties		-		-
(iv)	Performance Guarantee (as per Schedule "N")		130.87		219.69
(v)	**Other Loans & Advances (specify nature)**		-		8.64
-	*Advance to Suppliers & Others*	-		-	
	GST Receivables	-		8.64	
	VAT & Other Receivables	-		-	
	Prepaid Expenses	-		-	
	Export incentive receivable	-		-	
			553.86		758.24

Note No : 16 **(Rs. Lacs)**

Current Investment'

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Fixed Deposites with Bank	-	762.39	-	1,453.54
	-	-	-	-
		762.39		1,453.54

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 17 **(Rs. Lacs)**

Trade Receivables

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Trade Receivables Outstanding from the due date of Payment				
Undisputed Trade Receivables -considered good		2,434.05		2,351
Undisputed Trade Receivables -considered doubtful		208.54		8.69
Disputed Trade Receivables -considered good		-		-
Disputed Trade Receivables -considered doubtful		145.44		145.44
		2,788.03		2,505.52

Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Disputed/Undisputed, Considered good/ doubtful				
~ Not Yet Due	-		-	
~ Less Than 6 Months	459.39		369.82	
~ 6 Months - 1 Year	1,320.86		1,638.56	
~ 1- 2 Year	142.72		253.98	
~ 2- 3 Year	664.07	-	-	
~More Than 3 Year	201.00	2,788.03	243.15	2,506
		2,788.03		2,505.52

Note No : 18 **(Rs. Lacs)**

Cash and cash equivalents

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Balances with banks				
In current accounts	12.13		22.69	
Cash on hand	1.25	13.38	0.01	22.70
		13.38		22.70

Note No : 19 **(Rs. Lacs)**

Short Term Loans & Advances

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Advance Salary		0.91		1.69
Architecturne Atelie Art Plyus		2.70		-
AVYS Engineering Pvt Ltd		228.08		-
Advance payment to Suppliers (as per schedule)		1.10		35.17
		232.78		36.86

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 20 **(Rs. Lacs)**

Other current assets

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Prepaid Expences		7.50		3.84
Advance Rent Paid		-		0
Site Imprest (as per Schedule M)		39.20		43.92
Other Deposites				
Bid Security Current (as per schedule "E")		119.43		116.53
GST TDS (as per schedule "H")		24.64		19.11
Tax Deducted at Source		253.17		515.79
Income Tax Refund Receivable		382.89		
TCS		0.63		0.63
		827.47		700

Note No : 21 **(Rs. in Lacs)**

Revenue From Operations

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Revenue from services	3,027.53	4,518.16
Unbilled Revenue	459.39	-
Other Operating Revenues	-	-
	3,486.92	4,518.16

Note No : 22 **(Rs. in Lacs)**

Other Income

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Interest Income		
Fixed Deposits With Banks	97.84	93.33
Income tax Refunds	-	1.99
Interest On Advances	11.88	9.33
Dividend Income	-	-
Net Gain on Sale of Investments	-	-
Other Non- Operating Income	-	-
Current Liabilities written off	7.03	-
Profit On Sale of Property, Plant & Equipment	-	2.00
Other Income	0.29	0.55
	117.03	107.19

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 23 **(Rs. in Lacs)**

Direct Consultancy Expenses

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Direct Consultancy Expenses	1,267.12	2,498.08
	1,267.12	2,498.08

Note No : 24 **(Rs. in Lacs)**

Changes in Inventory of Finished goods, Work in Porgress & Stock-in-Trade

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
(Increase)/ Decrease in Stocks	-	-
Stock at the end of the Year:	-	-
Finished Goods	-	-
TOTAL(A)	-	-
Less: Stock at the Beginning of the year	-	-
Finished Goods	-	-
TOTAL(B)	-	-
TOTAL (B-A)	**-**	**-**

Note No : 25 **(Rs. in Lacs)**

Employee Benefit expenses

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Director's Remuneration	134.00	134.00
Director sitting fees	7.50	20.25
Salaries & Wages	913.89	819.71
Contribution to Provident & Other Funds	-	-
-EPF Employer	12.51	9.34
-ESIC	1.27	1.20
Staff Welfare Expenses	30.27	-
	1,099.44	984.50

Note No : 26 **(Rs. in Lacs)**

Finance Costs

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Interest Expenses	41.56	42.41
Other Borrowing Costs	-	-
Bank Charges	14.07	9.64
	55.63	52.04

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Note No : 27 **(Rs. in Lacs)**

Other Expenses

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Consultancy Exp	9.73	-
Professional Fees	5.86	-
Audit Fee	-	-
Statutory Audit	3.00	3.00
Tax Audit	0.75	0.75
	-	-
Advertisement Exp	0.56	-
Bad debt	5.37	11.25
Courier Charges	0.77	0.74
Compliance exp	5.81	-
CSR expenditure	-	18.00
Deduction by Government	-	-
Donation	0.31	0.21
Electricity exp	10.46	7.55
E-stamp Paper and Stamp duty charges	4.87	3.64
Freight Exp	1.01	-
Fuel charges	94.38	80.16
GST Demand (FY 18-19)	-	8.83
Insurance	13.94	13.23
Interest and late fees on GST	0.01	4.39
Labour cess	1.02	1.16
Legal Expences	1.70	1.00
Lodging Exp	45.81	-
Loss on sale of vehicle	-	0.01
MCA Compliane exp	-	2.08
Miscellaneous Expenses	19.09	21.38
Motor Vehicle Tax	3.65	0.61
Office and administrative exp	63.59	51.28
Printing & Stationery	16.47	11.37
Prior Peroid Statutory Expences	-	21.94
Professional Tax	0.03	-
Rent	74.31	75.41
Rent on Machinery	-	1.20
Repairs & Maintenance	25.33	19.03
Round off	(0.02)	0.01
RTO Entry Border Tax	2.66	-
RTO Penalty	1.00	-
TDS Demand (FY 23-24)	-	0.91
TDS Interest and late fees	1.65	9.36
Telephone exp	0.66	0.64
Tender documents exp	23.34	5.13

Notes Forming part of Standalone Financial Statements (Contd.) for the year ended March 31, 2026

Travelling and conveyance exp	58.45	69.34
Vehicle Rent	90.43	80.63
	585.98	524.23

Note No : 28 **(Rs. in Lacs)**

Current Tax

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Net Profit as per Books	421.16	400.16
Depreciation as per Companies Act, 2013	174.62	166.35
Depreciation as per Income Tax Act, 1961	(163.38)	(148.79)
Other Disallowances	(22.31)	69.61
Taxable Profit	410.08	487.32
Tax @22%	90.22	107.21
Surchage@10%	9.02	10.72
	99.24	117.93
HEC@4%	3.97	4.72
	103.21	122.65

Note No : 29 **(Rs. in Lacs)**

Deferred Tax

Particulars	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
Depreciation as per Companies Act, 2013	174.62	166.35
Depreciation as per Income Tax Act, 1961	(163.38)	(148.79)
DTA (A)	11.24	17.55
Preliminary Exp. W/o in PL		
Preliminary Exp. Allowed	(31.11)	(3.95)
DTL (B)	(31.11)	(3.95)
MSME Creditors as per sec 43h disallowed	50.71	52.89
Allowed as per income tax previous year	(46.94)	(3.95)
DTL ©	3.77	48.94
Total (A+B+C)	(16.11)	62.54
Tax @ 22%	(3.54)	13.76
Surcharge @10%	(0.35)	1.38
Total Tax	(3.90)	15.13
H. Cess@4%	(0.16)	0.61
Total Tax	(4.05)	15.74

RATIO ANALYSIS

	Particulars	F.Y. 2025-26	F.Y. 2024-25	Deviation	Reasons for deviation
1	***CURRENT RATIO (In Times)***				The current ratio has improved significantly due to rise in trade receivables and short term loans and advances
	(Total Current Assets / Current Liabilities)	3.71	2.71	37%	
	Curent Liabilities= Total Current Liabilities- Current Maturities of Non current Borrowings & Lease Obligations				
2	***NET DEBT EQUITY RATIO(In Times)***				The ratio has declined primarily due to an increase in retained earnings resulting in higher Other Equity, coupled with repayment and settlement of liabilities during the year
	(Net Debt/ Average Equity)	-0.11	-0.22	-50%	
	Net Debt = Non Current Borrowings+Current Borrlowings+Non current and Current Lease Liabilities- current Investments- Cash & Cash Equivalents- Other Balances with Banks	-514.91	-971.25		
	Equity = Equity Share Capital+ Other Equity	4740.39	4426.50		
3	***DEBT SERVICE COVERAGE RATIO (In Times)***				The improvement is mainly attributable to higher operating profitability (EBIT) during the year along with a decline in finance charges, resulting in enhanced debt servicing capacity
	EBIT/ Net Finance Charges	11.13	9.44	18%	
	EBIT = Profit before taxes(+/-) Exceptional Items + Net Finance Charges	462.71	400.16		
	Net Finance Charges = Finance Costs (excluding interest on current borrowings) - Interest Income - Dividend Income from Current Investments - Net Gain / Loss on sale of Current Investments	41.56	42.41		
4	***CURRENT LIABILITY RATIO (In Times)***				-
	(Total Current Liabilities/ Total Liabilities)	0.87	0.87	-0.41%	
5	***TOTAL DEBTS TO TOTAL ASSET RATIO***	0.04	0.08	-46%	The Debt to Assets Ratio has declined during the year primarily due to an increase in total assets driven by higher short-term advances and trade receivables, coupled with a reduction in long-term borrowings on account of repayments made during the year.
	(Non current Borrowings+ Current Borrowings+Non Current & Current Lease Liabilities)/ Total Assets				
6	***DEBTORS TURNOVER RATIO (In Times)***	1.32	2.16	-39%	The decline is primarily attributable to lower revenue during the year coupled with an increase in trade receivables, resulting in a comparatively lower rate of receivables realization.
	365*(Average Trade Receivable / Turnover in Days)	277.00	169.00		
	Turnover = Revenue From Operations				
7	***INVENTORY TURNOVER RATIO (In Times)***	N.A.	N.A.		
	(Average Inventory/ Sale of Product in days)				
8	***NET PROFIT MARGIN(%)***	9.00%	6.49%	39%	The improvement is mainly attributable to a substantial decline in direct expenses despite lower revenue. Additionally, other expenses increased/decreased at a comparatively lower rate and current tax expense reduced during the year, leading to higher net profitability.
	(Net Profit after tax/ Turnover)				
	Turnover = Revenue From Operations				

9	***NET WORTH***	4740	4427	7%	
	(Equity Share Capital + Other Equity+ Hybrid Perpetual Securities)				
10	***RETURN ON EQUITY (%)***				
	(Profit after Preference Dividend / Average Equity Shareholders)	6.62%	7.09%	-7%	
11	***TRADE PAYABLES TURNOVER RATIO (In Times)***	1.87	2.87	-35%	The Creditors Turnover Ratio has declined during the year primarily due to a reduction in Direct consultancy exp. Further, average trade payables remained at a comparatively higher level during the year, resulting in a lower turnover ratio
	(Cost of Goods & Services / Average Trade Payables)				
12	***NET CAPITAL TURNOVER RATIO (In Times)***	1.10	2.40	-54%	The ratio has declined primarily due to a reduction in the turnover. Further, average working capital increased mainly on account of increase in short term advances and reduction in trade payables, resulting in a lower turnover ratio.
	(Turnover / Average Working Capital)				
13	***RETURN ON CAPITAL EMPLOYED (%)***	9.38%	8.00%	17%	The increase in Return on Capital Employed is mainly attributable to a reduction in long term borrowings.
	(Earning before Interest & Tax / Capital Employed)				

NOTES

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